

# GUIDE TO GRADUATE FINANCIAL AID

The 2021-2022 FAFSA opened October 1<sup>st</sup>. Log into studentaid.gov, select "Apply for Aid' and begin filing your FAFSA using information from your 2019 tax return.

#### How much loan money am I eligible for?

As a graduate student you are eligible for \$20,500 in Federal Direct Unsubsidized loan funds per academic year.

### What types of loans can I apply for as a graduate student?

As a graduate student you may be eligible to apply for three types of loans: the Direct Unsubsidized Loan, a Graduate PLUS Loan, or a private loan from an alternative lender.

#### How many credits do I have to enroll in to receive federal aid?

As a graduate student you must be enrolled at least half-time (5 credit hours) to receive federal aid. If you are enrolled for less than half-time you may still apply for a private loan.

#### What items do I have to complete every year to receive aid?

In order to receive aid, you have to complete the following items:

- 1. File your FAFSA <a href="https://studentaid.gov/h/apply-for-aid/fafsa">https://studentaid.gov/h/apply-for-aid/fafsa</a>
- 2. Report your Enrollment Plan (anticipated enrolled hours per semester) via the student hub
- 3. New borrowers only: fill out the Loan Entrance Counseling and sign the Master Promissory Note (MPN) for the Direct Unsubsidized Loan at <a href="https://studentaid.gov/">https://studentaid.gov/</a>
- 4. If you wish to decline all or a portion of your federal loan, submit an email declaring the loan amount to <a href="mailto:xufinaid@xavier.edu">xufinaid@xavier.edu</a>
- 5. If you need additional aid you may fill out a Graduate PLUS loan application at <a href="https://studentaid.gov/">https://studentaid.gov/</a> or apply for a private loan through an alternative lender
- 6. If you file the Graduate PLUS loan application and are approved you will need to sign a Master Promissory Note for the Graduate PLUS loan and complete the Loan Entrance Counseling for the Graduate PLUS loan at https://studentaid.gov/

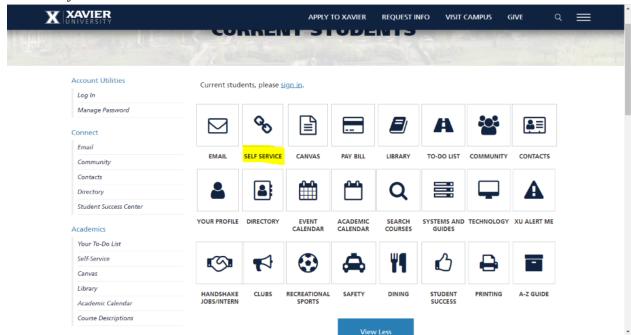
#### Are there any scholarships available as a graduate student?

All scholarships for graduate students are awarded through the department for the degree program you are enrolled; talk to a staff member in your department to see if they are any scholarships available.

If you have any questions visit our website <a href="www.xavier.edu/financial-aid">www.xavier.edu/financial-aid</a> or give us a call at (513)745-3142

## Steps to complete your Enrollment Plan

- 1. Log into the Student portal www.xavier.edu/student
- 2. Select Self Service

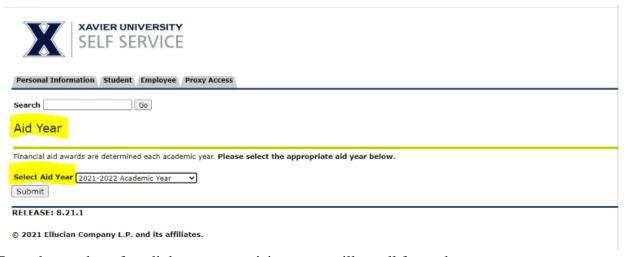


3. Select Financial Aid and then Enrollment Plan entry



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#### 4. Select Aid Year



**5.** Enter the number of credit hours you anticipate you will enroll for each semester

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