Risk Management

Dustin Lewis (he/him) <u>lewisd6@xavier.edu</u>



STUDENT INVOLVEMENT GALLAGHER STUDENT CENTER COMMUTER SERVICES

What is Risk?

- Risk: a situation involving exposure to danger or the act of intentionally or unintentionally exposing someone to danger.
- Every activity has risk
- Determining the risks and being proactive to prevent risks is part of how you manage risk (mitigation)
- Accepting risk and being comfortable with what could happen is also part of how you manage risk (acceptance)



Types of Risk

- Physical Risk
- Reputational Risk
- Emotional Risk
- Financial Risk
- Facility Risk





Assessing Risk

- Impact Levels vs
- Likeliness

- Examples of Low Risk
- Examples of Moderate Risk
- Examples of High Risk





Mitigating Risk

- Risk Avoidance
 - Discontinue or avoid the activity
- Risk Reduction
 - Implementing strategies to reduce
- Risk Transfer
 - Having another assume the risk
- Risk Retention
 - Accepting that everything has some level of risk





Risk Scenarios

- SAC Boat Dance
- Delta Sigma Pi Rose Ball
- Student Nurse Organization SNO Ball
- Business Leaders for Tomorrow trip to Chicago
- Art Society mural on Flynn Hall
- Club statement on Rowe vs Wade decision
- College Republicans trip to CPAC in Washington DC



Thank you for attending!

Stop by and see us any time in Gallagher 210