

Managing Risk

Every activity comes with an element of risk and liability. Even the simplest of events such as a meeting where food is served or a short trip driving to Withrow High School to work with youth have an element of risk involved. It is important to note the types of risks that can occur, to be able to assess these risks and finally to have strategies in place to mitigate these risks to your organization.

A. Types of Risks

- i. Physical Risks
 1. Minor and major injuries including such things as food poisoning, falls, travel-related accidents.
- ii. Reputational Risks
 1. Incidents that may result in negative image or publicity issues for the organization, the institution, students, venue.
- iii. Emotional Risks
 1. Things that can cause a participant at the event to feel alienated or negatively impacting the feelings of a member or members of the community.
- iv. Financial Risks
 1. Negative impacts on the fiscal stability of your organization or organizations that support your organization.
- v. Facility Risks
 1. Damage or destruction to the physical building, outdoor venue or any material objects within the space

B. Assessing Risk – all risk is a measurement of likeliness and impact

Impact Levels				
Likelihood	Insignificant	Moderate	Major	Catastrophic
Not Likely	Low	Medium	Medium	High
Probable	Low	Medium	High	Extreme
Frequent	Medium	High	High	Extreme

- i. Examples of Low Risk
- ii. Examples of Moderate Risk
- iii. Examples of High Risk

C. Mitigating Risk

- i. Risk Avoidance
 1. Discontinue the activity, avoid the activity
- ii. Risk Reduction
 1. Implementing strategies to reduce risk/harm
- iii. Risk Transfer
 1. Having another assume the risk
- iv. Risk Retention
 1. Accepting that everything has some level of risk