

R. Stafford Johnson
Williams College of Business
Professor, Department of Finance, Xavier University
2013

Xavier University
Department of Finance
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EDUCATION:

- Ph.D., Economics, University of Kentucky, 1975

**FIELDS OF SPECIALIZATION
AND INTEREST:**

- Investments, Derivatives, Fixed Income
Financial Markets, International Finance
Corporate Finance and Monetary Theory

ACADEMIC POSITIONS

- Full Professor, Department of Finance, Xavier University, 1987 – present
- Interim Dean, Williams College of Business, 2011
- Director, Fifth-Third Trading Center, 2009 - 2011
- D. J. O'Connor Professor, Department of Finance, Xavier University, 2009 - present
- Fund Professor, Xavier Student Investment Fund, 2004 -2010
- D. J. O'Connor Professor, Department of Finance, Xavier University, 2004-2007
- Visiting Professor, Department of Finance, University of Connecticut, 1999-2000
- Chair, Department of Finance, Xavier University, 1988 - 1998
- D. J. O'Connor Professor, Xavier University, 1987-1996.
- Associate Professor, Department of Finance, Xavier University, 1982 - 1987
- Associate Professor, Department of Economics, University of North Carolina at Charlotte, 1980 - 1982

- Research Economist, Center for Energy Research, 1980
- Assistant Professor, Department of Finance, Southern Illinois University, Carbondale, Illinois, 1979 - 1980
- Director for Research, Center for Public Affairs, University of Kentucky, 1978 - 1979
- Assistant Professor of Finance, College of Business Administration, Central Michigan University, 1976 - 1977
- Research Associate, Office of Business Development and Government Services, University of Kentucky, 1975 – 1976

AWARDS AND HONORS

- Dean's Award for Academic Excellence, 2009, 2010
- Dean's Award for Scholarship, 2008
- Dean's Award for Service, 2007
- D. J. O'Connor Fellowship, Endowed Fellowship Chair in Business Administration, Xavier University, 2009
- D. J. O'Connor Professor, Endowed Chair in Business Administration, Xavier University, 2004-2007
- D. J. O'Connor Endowed Chair in Business Administration, Xavier University, 1987-1996
- *Delta Sigma Pi* Teacher of the Year Award, 1998
- *Delta Sigma Pi* Teacher of the Year Award, 1996

PUBLICATIONS

Articles

- *Stafford Johnson*, Amit Sen, and Brian Balyeat, "Skewed Currency Returns and the Pricing of Currency Options," *Journal of International Finance and Economics*, Vol. 12, No. 2, 2012.
- *Stafford Johnson*, Amit Sen, and Brian Balyeat, "A Skewness-Adjusted Binomial Model for Pricing Futures Options—The Importance of the Mean and Carrying-Cost Parameters," *Journal of Mathematical Finance*, Vol. 2, No. 1, February 2012.

- *Stafford Johnson*, Richard Zuber, and John Gandar, "A Re-Examination of the Market Segmentation Theory as a Pedagogical Model," *Journal of Financial Education*, 36, Spring/Summer 2010: 1-37.
- *Stafford Johnson*, Richard Zuber, and John Gandar, "The Binomial Pricing of Options on Futures Contracts," *Journal of Financial Education*, 34, Fall 2008: 59-87.
- *Stafford Johnson*, Richard Zuber, and John Gandar, "Pricing Stock Options Under Expected Increasing and Decreasing Price Cases," *Quarterly Journal of Business and Economics*, Vol. 46, No. 4, Winter 2007: 63-90
- *Stafford Johnson*, Richard Zuber, and John Gandar, "A Re-Examination of the Mundell-Fleming Flexible Exchange Rate Model," *Journal of Economics and Finance Education*, Vol. 2, No. 2, Winter 2006
- *Stafford Johnson*, Richard Zuber, and John Gandar, "Binomial Pricing of Fixed-Income Securities for Increasing and Decreasing Interest Rate Cases," *Applied Financial Economics*, 2006, 16, 1029-1046
- Gandar, John, Richard Zuber, and *Stafford Johnson*, "Re-Examining the betting market on NHL games: is there a reverse favorite-longshot bias?" *Journal of Sports Economics*, Vol. 5, No. 2, May 2004: 152-168
- *Johnson, Stafford*, Richard Zuber, and John Gandar, "Mortgage-Back Securities: A Synopsis," *International Review of Economics and Business*, Vol. 49, No. 4 December 2002: 465-587
- Gandar, John, Richard Zuber, and *Stafford Johnson*, and W. Dare, "Re-Examining the betting market on Major League Baseball games: is there a reverse favorite-longshot bias?" *Applied Economics*, 2002, 34: 1309-1317
- Gandar, John, Richard Zuber, and *Stafford Johnson*, "Searching for the favorite-longshot bias down under: an examination of the New Zealand pari-matuel betting market," *Applied Economics*, 2001, 33: 1621-1629
- *Johnson, Stafford*, Richard Zuber, and John Gandar, "Binomial Interest Rate Tree: A Synopsis of Uses and Estimation Approaches," *Journal of Financial Education*, 2001, 27: 53-75
- *Johnson, Stafford*, J. Pawlukiewicz, and M. Blackwell "Skewness-Adjusted Binomial Model for Pricing Debt Claims," *Journal of Research in Finance*, Vol. 3, No. 1 and 2, Summer/Winter 2000: 273- 297
- *Johnson, Stafford*, J. Pawlukiewicz, and D. Flaspohler, "Skewness-Adjusted Binomial Pricing Model: The Relevance of the Mean," *International Review of Economics and Business*, Vol. 46, No. 1, March 1999: 159-172

- *Johnson, Stafford* and J. Pawlukiewicz, "Derivation of the Up and Down Parameters in the Binomial Model," *Journal of Financial Education*, Vol. 24, 1998
- *Johnson, Stafford*, J. Pawlukiewicz, and J. Meheta, "Binomial Option Pricing with Skewed Asset Returns," *Review of Quantitative Finance and Accounting* Vol. 9, No. 1, July 1997: 89-101
- *Johnson, Stafford*, "The Investment Performance of Stocks in Relation to their Price-Earnings-to-Growth Ratios," *Journal of Economics*, 21, Spring 1995: 53-59
- Giaccotto, Carmelo, *Stafford Johnson*, and Richard Zuber, "A Case Study of the Impact of Monetary Policy on Exchange Rates," *Journal of Economics and Business*, Vol. 45, Winter 1993: 285-296
- *Johnson, Stafford* and J. Pawlukiewicz, "The Efficiency of the Over-Under Betting Market for National Basketball Association Games." *Journal of Economics*, 28, 1992: 97-101
- *Johnson, Stafford*, Richard Zuber, and L. Fiori, "A Note on the Investment Performance of Common Stocks in Relation to Their Price-Earnings Ratios: An Update of the Basu Study," *The Financial Review*, August 1989
- *Johnson, Stafford* and J. Rothwell, "An Investigation into the Impact of Takeovers on Local Economies," *Journal of Economics and Finance*, 1989
- Johnson, Stafford, L. Fiori, and R. Zuber, "A Note on the Investment Performances of Different Price-Earnings Stocks," *International Review of Economics and Business*, 35, No. 10, October-November 1988: 1067-1074
- *Johnson, Stafford*, "Hedging Preferred Stock Funds," *Journal of Business and Economic Perspectives*, Spring 1988
- *Johnson, Stafford*, "An Investigation into the Impact of Monetary Policy on Exchange Rates," *Journal of Economics and Finance*, Spring 1988
- *Johnson, Stafford* and L. Fiori, "Stabilizing Money Market Equity Funds," *Southern Business Review*, Vol. 13, no. 1, Spring 1987: 12-28
- *Johnson, Stafford*, Richard Zuber, and D. Loy, "An Investigation into Currency Options and Market Efficiency," *International Review of Economics and Business*, Vol. 33, no. 10-11, October - November 1986: 1077-1093
- *Johnson, Stafford* and D. Loy, "A Note on the Implications of Corporate Bond Diversification," *Southern Business Review*, Vol. 11, no. 2, Fall 1985: 1-15

- *Johnson, Stafford* and Richard Zuber, "The Construction of International Currency Cocktails - An Argument for the Use of the Markowitz Portfolio Model," *American Economist*, Vol. 27, no. 1, Spring 1984: 69-73
- *Johnson, Stafford* and Richard Zuber, "The Economic Cost of Correcting External Imbalances," *International Review of Economics and Business*, Vol 31, no. 3, March 1984: 193-211
- *Johnson, Stafford* and Richard Zuber, "An Economic Assessment of Crude Oil Supplies," *Midsouth Journal of Economics*, 1983
- *Johnson, Stafford* and M. Hackbart, "Optimal Level of State Reserves," *Journal of Economics*, 1982
- Fleming, Gary and *Stafford Johnson*, "Input-Output-Portfolio-Analysis Approach to Measuring Industrial Stability," *Southern Business Review*, Vol. 8, no. 1, Spring 1982: 1-12
- Fleming, Gary and *Stafford Johnson*, "The Measurement of Industrial Stability," *Midsouth Journal of Economics*, 1982
- *Johnson, Stafford* and Richard Zuber, "An Economic Assessment of Natural Gas Supplies," *Midsouth Journal of Economics*, 1981
- *Johnson, Stafford* and Richard Zuber, "International Adjustment Cost Model," *Journal of Economics*, 1980
- *Johnson, Stafford* and Richard Zuber, "Currency Cocktail Diversification and the Reduction of Exchange Rate Risk," *Atlantic Economic Journal*, September 1980
- *Johnson, Stafford*, C. Hultman, and R. Zuber, "Currency Cocktails and Exchange-Rate Risk," *Columbia Journal of World Business*, Vol. 14, no. 4, Winter 1979: 117-127
- *Johnson, Stafford* and M. Hackbart, "A State Development Bank: An Alternative for Capital Formation," *State Government—The Journal of State Affairs*, Vol. 52, no. 2, Spring 1979: 85-90
- *Johnson, Stafford* and Richard Zuber, "International Currency Cocktails - Their Development, Use, and Construction," *International Review of Economics and Business*, Vol. 26, no. 10, October 1979: 925-944
- *Johnson, Stafford* and M. Hackbart, "Assessing State Reserve Requirements: An Opportunity Cost Approach-Reply," *Regional Science Perspectives*, Summer 1979
- *Johnson, Stafford* and Richard Zuber, "Model for Constructing Currency Cocktails," *Business Economics*, Vol. 14, no. 3, May 1979: 9-14

- *Johnson, Stafford* and M. Hackbart, "Energy Policies and the Use of Input-Output Models," *Ecology and Coal Resource Development*, Vol. 1, ed. Mohan K. Wali (New York: Peragaman Press), 1979
- *Johnson, Stafford* and C. Hultman, "Expenditure-Changing Policies and the Cost of Correcting External Imbalances," *Review of Business and Economic Studies*, Vol. 14, no. 1, Fall 1978: 1-15
- Hackbart, Merle and *Johnson, Stafford*, "A Strategy for the Investment of State Funds: Negotiating the CD Rate by the Markowitz Criterion," *Quarterly Journal of Economics and Business*, Vol. 17, no. 2, Spring 1978: 35-45
- *Johnson, Stafford* and M. Hackbart, "Assessing State Reserve Requirements: A Cost-Benefit Approach," *Regional Science Perspectives*, Spring 1978
- *Johnson, Stafford* and M. Hackbart, "Assessing State Reserve Requirements: A Cost-Benefit Approach – Reply," *Regional Science Perspectives*, Fall 1978
- *Johnson, Stafford*, C. Hultman, and Richard Zuber, "A Note on the Use of the Markowitz Portfolio Diversification Model for Determining the Allocation of Currencies in the SDR Composite," *Journal of Economics*, Vol. 4, 1978: 78-81
- *Johnson, Stafford* and M. Hackbart, "The State Investment Portfolio: The Case for Certificates of Deposit," *State Government*, Vol. XLVII, No. 4, December 1977
- Hackbart, Merle and *Stafford Johnson*, "The State Investment Portfolio," *State Government, Government and Nonprofit Accounting*, Richard J. Vargo, editor, 1977: 268-280
- Hultman, Charles and *Stafford Johnson*, "A Note on The Special Drawing Rights and Reserve Value Stability: The Importance of the Dollar," *International Review of Economics and Business*, Vol. 24, no. 4, April 1977: 326-341

Books

- *Johnson, Stafford*, *Debt Market and Analysis*, John Wiley & Sons, Scheduled publication: March 2013, 680 pages.
- *Johnson, Stafford*, *Bond Evaluation, Selection, and Management*, 2nd Edition, John Wiley & Sons (ISBN-13 978-0-470-37734-5), 2010, 890 pages
- *Johnson, Stafford*, *Introduction to Derivatives – Options, Futures, and Swaps*. (2008) Oxford University Press (ISBN: 978-0-19-530165-6): 750 pages.
- *Johnson, Stafford*, *Bond Evaluation, Selection, and Management*, Blackwell Publishing Ltd., February 2004 (ISBN: 1-4051-0170-9): 630 pages

- *Johnson, Stafford and Carmelo Giaccotto, Options and Futures: Concepts, Strategies and Applications*, St. Paul, MN: West Publishing, 1995 (ISBN: 0-314-04353-5): 532 pages
- *Johnson, Stafford, Bond Evaluation, Selection, and Management*, 2nd Edition—*Web Site Instructor's Manual* (John Wiley & Sons), 2010.
- *Johnson, Stafford, Options and Futures: Concepts, Strategies and Applications—Instructor's Manual* (St. Paul, MN: West Publishing Company), 1995
- *Johnson, Stafford, Bond Evaluation, Selection, and Management—Web Site Instructor's Manual*, Blackwell Publishing, 2004
- *Johnson, Stafford, Introduction to Derivatives—Options, Futures, and Swaps—Instructor's Manual*, Oxford University Press, 2009.

Monographs and Other Publications

- *An Economic Assessment of Future Natural Gas Supplies in the U.S.*, monograph published by The Center for Energy Research, Lexington, Kentucky, 1981
- *The Financing of the Housing and Real Estate Sector*, monograph, published by the James W. Martin Graduate Center for Public Administration, University of Kentucky, Lexington, Kentucky, 1979
- *Estimating Electrical Energy Demand*, in Kentucky Council of Economic Advisors Policy Paper Series, 1979
- "Kentucky Economy: Review and Outlook," *Kentucky Council of Economic Advisors Annual Report—1977*, March 1978
- "The Nation's Short-Term Economic Outlook," *Kentucky Council of Economic Advisors Annual Report—1976*, February 1977
- *Energy Development Policy Planning in Kentucky*, monograph, published by the Office of Business Development and Government Services, University of Kentucky, 1976
- *State Cash Balance Management Policy*, published by the Council of State Governments, Lexington, Kentucky, 1975
- "Future Trends in the U.S. and Kentucky Coal Industry," *Public Affairs Analyst*, Vol. 5, No. 1, 1978
- "State Financial Sector Analysis," *Public Affairs Analyst*, Vol. 4, No. 1, 1977

- "Issues in State and Local Cash Balance Management," *Public Affairs Analyst*, Vol. 3, No. 2, 1976

Computer Software

- Derivative Software Package: Package consisting of derivative programs. The software package is included with book, *Introduction to Derivative: Options, Futures, and Swaps*.
- Options Software Package: Package consisting of seven option programs. The software package is included with the Instructor's Manual accompanying the book, *Options and Futures Markets*
- Bond Software Package accompanying book: *Bond Evaluation, Selection, and Management, Second Edition—Web Site Instructor's Manual*, John Wiley & Sons.
- Bond Software Package accompanying book: *Bond Evaluation, Selection, and Management – Web Site Instructor's Manual*, Blackwell Publishing

Selected Book Reviews

- *International Aspects of Fiscal Policy*, ed. J.A. Frenkel, in *Southern Economic Journal*, Spring 1989
- Amin and Goddard, *Technological Change, Industrial Restructuring, and Regional Development*, in *Growth and Change*, Fall 1987
- Perez, R.C., *Inside Venture Capital: Past, Present, and Future*, in *Growth and Change*, Spring 1987
- Stevenson, R.B., *Corporations & Information: Secrecy, Access and Disclosure*, in *Southern Economic Journal*, 1981

ACADEMIC PAPERS PRESENTED

Selected Presentations

- "Pricing Fixed-Income Derivatives under Increasing and Decreasing Interest Rate Cases Using a Skewness-Adjusted Binomial Interest Rate Tree," Southern Finance Association Annual Meeting, Charleston, S.C., November 2012 (co-author: Sen and Zuber).
- "Bloomberg Exercises for Investment and Financial Market Classes," Financial Education Association Annual Meeting, Charleston, S.C., September 2012 (co-author: Mary Beth Shagnea).

- “Skewed Currency Returns and the Pricing of Currency Options,” Southern Finance Association Annual Meeting, Key West, Florida, November 2011 (co-author: Sen, Zuber, and Balyeat)
- “A Re-Examination of the Mundell-Fleming Flexible and Fixed Exchange-Rate Models,” Southern Economic Association Annual Meeting, Atlanta, Georgia, November 2011.
- “A Re-Examination of the Market Segmentation Theory,” Financial Management Association Annual Meeting, New York, October 20-22, 2010 (co-author: Zuber and Gandar).
- “An Analysis of the Efficiency of the NFL ‘Action’ Points Betting Market,” Southern Economic Association Annual Meeting, San Antonio, Texas, November 21-23, 2009 (co-author: Zuber, Gandar, and O’Brien).
- “Pricing Currency Futures and Spot Options,” Southern Finance Association Annual Meeting, Key West, Florida, November 19-22, 2008 (co-author: Zuber, Sen, and Gandar).
- “Meaningful Assignments for Finance Students,” Panelist, Southern Finance Association Annual Meeting, Key West, Florida, November 19-22, 2008
- “Pricing Currency Spot Options,” Southern Finance Association Annual Meeting, Charleston, S.C., November 2007 (co-author: Gandar and Zuber).
- “Fixed-Income Student Investment Fund,” Southern Finance Association Annual Meeting, Charleston, S.C., November 2007
- “Pricing Futures Options with a Discrete Skewness Model,” 2007 Financial Management Association Annual Meeting, Orlando, Florida, October 2007 (co-author)
- “The Favorite-Longshot Bias Down Under: An Update,” Southern Economics Association Annual Meeting, November, 2007 Charleston, South Carolina (co-author).
- “Pricing Stock Options Under Expected Increasing and Decreasing Price Cases,” 2006 Financial Management Association Annual Meeting, Salt Lake City, Utah, October 2006 (co-author)
- “Student Investment Funds – The Fixed-Income Experience,” 2006 Financial Education Association Annual Meeting, San Antonio, April 2006 (co-author).
- “An Empirical Examination of Valuing Equity Using the Black-Scholes Model and Accounting Data,” Southern Finance Association Annual Meeting, November, Key West, Florida (co-authors: Julie Cagle and David C. Hyland).
- “Skewness-Adjusted Binomial Model for Pricing Option Under Increasing and Decreasing Stock Price Cases,” presented at the Eastern Finance Association Annual Meeting, Mystic, Connecticut, April, 2004.

- “Market Segmentation Theory: A Pedagogical Model For Explaining The Term Structure of Interest Rates,” Finance Education Association Annual Meeting, Mystic, Connecticut, April, 2004 (Co-authors: Zuber and Gandar)
- "Skewness-Adjusted Binomial Model for Pricing Bonds Under Increasing and Decreasing Interest Rate Cases,” presented at the Southern Finance Association Annual Meeting, Charleston, S.C., December, 2003
- “Skewness-Adjusted Binomial Model for Pricing Mortgage-Backed Securities,” presented at the Financial Management Association Annual Meeting, Denver, October 2003 (Co-authors: Zuber and Gandar)
- “Reexamination of the Efficiency of the Betting Market on National Hockey League Games,” International Equine Industry Program Academic Conference, Louisville, June, 2003 (Co-authors: Zuber and Gandar)
- “Pricing Fixed-Income Securities with a Skewness-Adjusted Binomial Model, Financial Management Association, Fall 2002 (Co-authors: Zuber and Gandar)
- "Skewness-Adjusted Binomial Option Pricing Model for Pricing Debt Claims,” presented at the Eastern Finance Association Annual Meeting, Charleston, S.C., April 2001 (Co-authors: Zuber and Gandar)
- Binomial Model for Pricing Mortgage-Backed Securities,” presented at the Southern Finance Association Annual Meeting, November 2001 (Co-authors: Zuber and Gandar)
- “The Impact of Monetary Policy Changes on Exchange Rates: The Implications from Location and Scale Shift Tests,” presented at the Eastern Economic Association Annual Meeting, New York, February 2001 (Co-Authors: Blackwell and Rashid)
- “Searching for the Favorite-Longshot Bias Down Under: An Examination of the New Zealand Pari-Mutual Betting Market,” University of Louisville Conference on Pari-Mutual Betting, July 2001 (Co-authors: Zuber and Gandar)
- "Binomial Option Pricing Model for Pricing Debt Claims,” presented at the Southwestern Finance Association Annual Meeting, San Antonio, Texas, March 2000
- “Re-Examining the betting market on Major League Baseball games: is there a reverse favourite-longshot bias? Southern Finance Association Annual Meeting, 1999 (Co-authors: Gandar and Zuber)
- "Pricing Options with Skewed Asset Returns," Southwestern Finance Association Annual Meeting, San Antonio, Texas, March 1996

- "The Investment Performance of Stocks in Relation to Their Price-Earnings-Growth Ratios," Eastern Finance Association Annual Meeting, Charlotte, North Carolina, April 1996
- "Binomial Option Pricing with Skewed Asset Returns," Southern Finance Association Annual Meeting, Charleston, South Carolina, November 1994 (Co-author: Pawlukiewicz)
- "The Efficiency of the NBA Gambling Market," Southern Finance Association Annual Meeting, Jacksonville, Florida, November 1992 (Co-author: Pawlukiewicz)
- "The Efficiency of the Over-Under Betting Market," Missouri Valley Economic Association Annual Meeting, Saint Louis, Missouri, February 1992 (Co-author: Pawlukiewicz)
- "Discrete Time Option Model Dependent on Skewness," Financial Management Association Annual Meeting, Chicago, Illinois, October 1991 (Co-author: Pawlukiewicz)
- "A Note on the Discrete Option Model Dependent on Skewness," Eastern Finance Association Annual Meeting, Hot Springs, Virginia, April 1991 (Co-author: Pawlukiewicz)
- "Efficiency of the NBA Gambling Market," Eastern Finance Association Annual Meeting, Charleston, South Carolina, April 1990 (Co-author: Pawlukiewicz)
- "Evaluation of Tactical Asset Allocation Strategies," Eastern Finance Association Meeting, Philadelphia, Pennsylvania, 1989 (Co-author: Gerdsen)
- "Testing the Efficiency of the Gambling Market for National Basketball Association Games," Financial Management Association Annual Meeting, Las Vegas, Nevada 1987
- "The Efficiency of the NBA Gambling Market," Southern Economic Association Annual Meeting, Washington, D.C. 1987
- "The Implications of Foreign Currency Diversification," Southern Finance Association Annual Meeting, New Orleans, Louisiana 1986
- "Impact of the 1979 U.S. Monetary Policy Change on Exchange Rates: Implications from Location and Scale Shift Changes," Southern Economic Association Annual Meeting, New Orleans, Louisiana 1986
- "An Investigation into Currency Options and Market Efficiency," American Economic Association Annual Meeting, New Orleans, Louisiana 1986
- "A Generalized Bayesian Model for Monitoring Accounts Receivable," Financial Management Association Annual Meeting, New York, 1986 (Co-author: Loy)
- "Efficiency of Currency Option Market," Midwest Finance Association Annual Meeting, Chicago, Illinois, 1986

- "An Investigation into the Impact of Monetary Policy on Exchange Rates: The Implications from Location-Scale Shift Models," Midwest Economic Association Annual Meeting, Chicago, 1986
- "Bond Diversification," Eastern Finance Association Annual Meeting, Nashville, Tennessee, 1986
- "Currency Options, Variance Stability, and Market Efficiency," Financial Management Association Annual Meeting, Denver, Colorado, 1985
- "Foreign Currency Stability and the Option Market," Western Economic Association Meeting, Anaheim, California 1985 (Co-author: Zuber)

Other Presentations

- Midwest Economic Association, 1977, 1980, 1981
- Eastern Economic Association, 1977, 1978, 1979
- Missouri Valley Economic Association, 1978, 1979, 1980, 1981, 1982, 1983
- Southern Economic Association, 1979
- Western Economic Association, 1979, 1980, 1981
- Atlantic Economic Association, 1980
- Western Regional Science Association, 1980
- Midsouth Economic Association, 1981
- Southern Regional Science Association, 1981
- Mid-Continent Regional Science Association, 1978, 1981
- Midsouth Academy of Science, 1982

ADMINISTRATION

Accomplishments and Initiatives

Interim Dean, Williams College of Business, 2011-2012

- Williams College of Business: 70 full-time faculty; 1,000 undergraduates and 1,000 MBAs; Six Academic Departments: Accountancy, Economics, Finance, Management Information Systems, Marketing, and Management and Entrepreneurship; Four Centers: Fifth-Third Trading Center, Sedler Entrepreneurial Center, Ethics Center, and Center for the American Dream; MBA Office; Undergraduate Office; and Center for Professional Development
- As Interim Dean, I had internal and external responsibilities that included:
 - Overall management of the college: College budget, promotion and tenure, merit review, assessment, AACSB compliance, academic centers, and advisory boards
 - Member of the President's Cabinet
 - Work with the Provost on university-related matters
 - Work with various advisory groups and the Development Office to raise funds for the college and to expand center activities
- Initiatives:
 - Started the process for re-designing the MBA program
 - Started the process for developing and creating MS Programs
 - Revised the College Assessment of Learning Process
 - Improved the merit process
 - Expanded the Fifth-Third Trading Center Activities

Director, Fifth-Third Trading Center, 2009-2011

- The Center manages the trading floor of the Williams College of Business, maintains and trains students, faculty, and affiliates on the Center's Bloomberg platforms, Morningstar system, Research Insight, and other data, news, search, and analytical systems, conducts research, and promotes and sponsors financial education.
- Center consists of Director, Coordinator, Staff of eight students, and Steering Committee
- Budget: \$250,000 (operating)
- The center manages the largest Bloomberg-designated university trading floor in the country
- Speakers Series
- Video Conferencing Initiatives
- X-Investment Lab Initiative
- Student-run political economics magazine

Chair, Department of Finance, 1988-1998

Accomplishments:

- Growth in the department from a faculty of five to eight
- Increase in scholarly research
- Expansion of class offerings with new undergraduate and MBA courses in options and futures, fixed-income, international investments, mergers and acquisitions, security analysis, and financial modeling.
- Increase in the number of undergraduate majors

- Increase in the number of MBA students taking finance courses

College Executive Committee, 1988-1998

- During my tenure as chair, I served as a member of the College Executive Committee. During that period, the Executive Committee developed:
 - The college's mission and vision statements
 - Revised the college's merit process
 - Changed the undergraduate and MBA core curriculum
 - Managed the process for attaining the college's initial AACSB accreditation.
- Chaired the initial task force that recommended the college's move to accreditation and then later served on various committees responsible for drafting our initial self-study. The college was accredited in 1996.

Fund Professor, Xavier Student Investment Fund, 2004-2010

- Fund professor of the Xavier's Student Investment Fund (XSIF): The initial fund consisted of undergraduate finance students who managed \$1 million of Xavier's endowment as a fixed-income fund—the first exclusive fixed-income student investment fund in the country.
- In 2006, formed and served as fund professor of Xavier's MBA fund; the MBA fund managers managed the fixed-income fund from May to October.
- In 2008, helped to procure an additional \$1 million to be managed as an equity fund
- From 2009-2010 served as fund professor of the fixed-income fund managed exclusively by MBA students and the equity fund managed by undergraduate students.
- Established close relation with the XSIF Investment Board; the board consists of local and outside financial executives and managers
- Developed a strong relation with Bloomberg
- The success of the Xavier investment funds from 2004 to 2010 facilitated the development of the college's Bloomberg-designated trading floor and the creation of the Fifth-Third Center.

Director of Study-Abroad Programs

- Director and Professor, Xavier Maastricht University International Program, Summer, 2005-2006
 - Program for Xavier Business students; Students take six hours of International business courses through the University of Maastricht
 - As Director, helped organize and direct company tours and visits to NATO and the EU headquarters
 - Taught one of the two required courses
- Director and Professor, Doing Business in Asia (Japan and China), Xavier Executive MBA Program, 2007
- Director and Professor, Doing Business in Europe (Germany and Great Britain), Xavier Executive MBA Program, 1998 and 1999

SELECTIVE XAVIER UNIVERSITY AND COLLEGE COMMITTEES

- Faculty Committee (faculty senate), three terms
- University Faculty Development Committee (Chair)
- University Academic Assessment Committee: The committee oversees the overall university assessment process
- University Five-Year Planning Committee
- University Hearing Committee (Chair)
- University Rank and Tenure Committee
- College Curriculum Committee (Chair)
- University Handbook Committee: The committee drafted Xavier's current handbook
- College Intellectual Contributions Committee (Chair)
- College MBA Review Committee: The committee directed the revisions in the current MBA curriculum
- College Merit Review Committee: The committee drafted the current college merit review process

SELECTIVE PROFESSIONAL AND RELATED ACTIVITIES

- Visiting Professor, Department of Finance, University of Connecticut, Summer 2009, 2008, 2007, 2004, 2003, and 2002
- Editor, *Public Affairs Analyst*, 1978
- Editor, *Kentucky Economy: Review and Perspective*, 1977
- Co-Program Director, Mid-Continent Regional Science Association Annual Meeting, Lexington, Kentucky, May 1978
- Economic Consultant for the Governor's Task Force on Economic Growth, 1978
- Board of Directors, Lawrence Zink, Inc., 1986
- Board of Directors, Fannin Glass, 1982-1985

- Journal Reviewer: *Journal of Financial Education*, *Southern Economic Journal*, *Financial Review*, *Journal of Economics and Finance*, *Quarterly Journal of Business and Economics*, *Journal of Sports Economics*, and *Growth and Change*
- Session Coordinator: Southern Finance Association, Financial Management Association, and Eastern Finance Association.