

Jae Hoon Choi

January 18, 2022

Xavier University - Williams College of Business
Department of Economics
Smith Hall 325
3800 Victory Parkway
Cincinnati, Ohio 45207

Phone: (513) 745-3884
Fax: (513) 745-3692
Mobile: (207) 332-9864
Email: choij2@xavier.edu
Website: <http://www.choij.com>

EMPLOYMENT

Assistant Professor	
· Department of Economics, Xavier University - Williams College of Business	2017 – Present
Instructor	
· Economics Department, University of California Santa Cruz	2014 – 2016
Teaching Assistant	
· Economics Department, University of California Santa Cruz	2012 – 2017
· Mathematics Department, University of California Santa Cruz	2012
· Economics Department, Bates College	2009
Research Assistant	
· Economics Department, University of California Santa Cruz	2012 – 2013
· Economics Department, Boston University	2010

Education

Ph.D. in Economics, University of California Santa Cruz	June 2017
M.A. in Economics, University of California Santa Cruz	December 2013
M.A. in Economics, Boston University	May 2011
B.A. in Economics, Bates College	May 2009
B.A. in Chinese, Bates College	May 2009

Research Interests

Primary: Open Macroeconomics, International Finance, Macroeconomics
Secondary: International Trade

Publications

1. "The cost of breaking an exchange rate peg: Synthetic control estimation," with Limnios, Christopher. *International Journal of Central Banking* (forthcoming)
2. "Choice of foreign exchange intervention and inflation targeting commitment," with Limnios, Christopher. *Finance Research Letters* (2021): 102402.
3. "Capital controls and foreign exchange market intervention." *Journal of International Money and Finance* 101 (2020): 102098.

Working Papers

1. "Revisiting the PPP Puzzle: Nominal exchange rate rigidity and region of inaction," with Song, Seongho. (*R&R requested – Journal of International Financial Markets, Institutions & Money*)
2. "Liquidity and financial market runs: Theory and experiment," with Munro, David. (*submitted*)
3. "The company you keep: Foreign investors, risk taking, and international contagion," with Munro, David. (*submitted*)

Work in Progress

1. "The Impact of Inflation Targeting Policy: Synthetic Control Estimation" with Limnios, Christopher
2. "Can the Fed's corridor system divorce money from monetary policy?" with Limnios, Christopher
3. "Effect of Capital Controls in Small Open Economy: Regional Approach." with Gonzalez, Mario
4. "Exchange rate determination in the three-country model."
5. "Identification of *de facto* Exchange Regimes using Structural Breaks in Unit-root Process." with Sen, Amit
6. "An index of market-based monetary policy sentiment." with Limnios, Christopher
7. "Do stress tests affect banking sectors?: Synthetic control estimation." with Fischer, Eric

Ph.D. Dissertation

"Essays in Exchange Rate Dynamics"

- Committee: Kenneth Kletzer (Chair), Carl Walsh, and Michael Hutchison
- Fields: Open Macroeconomics, International Finance

Teaching Experience

Xavier University

- Instructor: International Macroeconomics and Policy, Macroeconomic Analysis, Macroeconomic Principles, Money and Capital Markets, Managerial Economics, Economics Capstone

University of California Santa Cruz

- Instructor: Introduction to Econometrics, International Financial Markets
- Teaching Assistant: International Finance, Advanced Macroeconomic Theory (Ph.D.) Intermediate Macroeconomics, Introductory Macroeconomics, Advanced Microeconomic Theory (Ph.D.) Introduction to Econometrics, Mathematical Methods in Economics (Ph.D.), Corporate Finance, Economics and Management of Tech and Innovation, and Calculus with Applications

Bates College

- Teaching Assistant: Principles of Macroeconomics

Honors, Fellowships, Grants, and Awards

Jack and Mary Kay Downing Scholarship

- Xavier University 2022 – 2023

Faculty Development Leave

- Xavier University 2020

Summer Research Fellowships

- Xavier University 2019

Cintas Ethics Mentee

- Cintas Institute for Business Ethics - Xavier University 2018 – 2019

Economics Advisory Board Assistantship Grants	
· Department of Economics, Xavier University	2018 & 2019
Summer Research Grants	
· Williams Business College, Xavier University	2018 & 2019
CBRT 2017 Research Awards: 3rd place	
· Central Bank of the Republic of Turkey	2017
Merit-based Tuition Fellowship	
· Economics Department, University of California Santa Cruz	2012 – 2017
· Mathematics Department, University of California Santa Cruz	2012
SIP Science Internship Program Research Grant – University of California Santa Cruz	2016
Milam-McGinty-Kaun Award for Teaching Excellence	
· Division of Social Sciences, University of California Santa Cruz	2016
Teaching Assistant Award for Excellence in Teaching	
· Economics Department, University of California Santa Cruz	2012 & 2013
Master’s student Research Assistantship Grant	
· Economics Department, Boston University	2010
Dean’s List	
· Bates College	2008 & 2009

Presentations

Central Bank of Chile Seminar	2021
Southern Economics Association The 89th Annual Meeting	2019
Western Economics Association The 94th Annual Meeting	2019
Midwest Economics Association The 83rd Annual Meeting	2019
Bates College	2018
CBRT 2017 Research Awards, Central Bank of the Republic of Turkey	2017
University of San Francisco	2017
Wesleyan University	2017
Macroeconomics Seminar, University of California Santa Cruz	2016
Job Market Prep Seminars, University of California Santa Cruz	2016
Economics Brownbag Seminars, University of California Santa Cruz	2015 – 2017
Macroeconomics Workshops, University of California Santa Cruz	2013 – 2017

Non-academic Experience

Regional manager (Australia, China, and Taiwan) at Settec, Inc.	2005 – 2007
Assistant manager at Settec, Inc.	2004 – 2005

Skills

Computer	
· Matlab, Mathematica, Stata, R, gretl, L ^A T _E X, Microsoft Office	
Language	
· English (Full professional proficiency), Korean (Native), Chinese (Limited working proficiency), Japanese (Limited working proficiency)	

References

Kenneth M. Kletzer
University of California Santa Cruz
kkletzer@ucsc.edu · (831) 459-3407

Michael M. Hutchison
University of California Santa Cruz
hutch@ucsc.edu · (831) 459-2600

Grace Weishi Gu
University of California Santa Cruz
grace.gu@ucsc.edu · (831) 459-4791

Carl E. Walsh
University of California Santa Cruz
walshc@ucsc.edu · (831) 459-4082

Johanna L. Francis
Fordham University
ajofrancis@fordham.edu · (718) 817-4055

Amit Sen
Xavier University
sen@xavier.edu · (513) 745-2931