



GUIDE TO GRADUATE FINANCIAL AID

The 2020-2021 FAFSA opened October 1st. Log into studentaid.gov, select “Apply for Aid” and begin filing your FAFSA using information from your 2018 tax return.

How much loan money am I eligible for?

As a graduate student you are eligible for \$20,500 in Federal Direct Unsubsidized loan funds per academic year.

What types of loans can I apply for as a graduate student?

As a graduate student you may be eligible to apply for three types of loans: the Direct Unsubsidized Loan, a Graduate PLUS Loan, or a private loan from an alternative lender.

How many credits do I have to enroll in to receive federal aid?

As a graduate student you must be enrolled at least half-time (5 credit hours) to receive federal aid. If you are enrolled for less than half-time you may still apply for a private loan.

What items do I have to complete every year to receive aid?

In order to receive aid, you have to complete the following items:

1. File your FAFSA <https://studentaid.gov/h/apply-for-aid/afsa>
2. Report your Enrollment Plan (anticipated enrolled hours per semester) via the student hub
3. New borrowers only: fill out the Loan Entrance Counseling and sign the Loan Agreement (MPN) for the Direct Unsubsidized Loan at <https://studentaid.gov/>
4. If you wish to decline all or a portion of your federal loan, submit an email declaring the loan amount to xufinaid@xavier.edu
5. If you need additional aid you may fill out a Graduate PLUS loan application at <https://studentaid.gov/> or apply for a private loan through an alternative lender
6. If you file the Graduate PLUS loan application and are approved you will need to sign a Master Promissory Note for the Graduate PLUS loan and complete the Loan Entrance Counseling for a Graduate PLUS loan at <https://studentaid.gov/>

Are there any scholarships available as a graduate student?

All scholarships for graduate students are awarded through the department for the degree program you are enrolled; talk to a staff member in your department to see if there are any scholarships available.

If you have any questions visit our website www.xavier.edu/financial-aid or give us a call at (513)745-3142