

Flexible Spending Account Orthodontia Expenses



Save on Orthodontia Expenses

Braces...they're expensive. But you can save from 25-40% by paying for them with tax-free money from your health FSA or limited-purpose FSA. Pay for yourself, your spouse, and your tax dependents.

Savings will vary. There are many parts to your orthodontia payment plan and each will affect your costs and savings: your orthodontia contract, dental insurance, negotiated savings, your tax bracket, and more.



Here's How it Works

You negotiate your payment plan and send a copy of the signed contract to Chard Snyder. Pay using your Chard Snyder Benefit Card or submitting claims on the Chard Snyder Mobile App or online account. You may continue to pay across several years, based on your contract.

| Three Examples of Ortho Payment | Orthodontia Contract / FSA Total cost = \$5,000 Payments begin in July and are made over three tax years | Orthodontia Insurance / FSA Total cost = \$5,000 Insurance pays lifetime max during year one. Participant makes monthly payments for two years | Negotiated Savings/ FSA Original cost = \$5,000 Ten percent discount given for one up-front payment. No insurance |
|---------------------------------|--|--|---|
| YEAR ONE | | | |
| Participant Paid | \$1,674 | \$2,125 | \$4,500 \$2,700 paid with FSA dollars |
| Insurance Paid | | \$1,000 | |
| YEAR TWO | | | |
| Participant Paid | \$2,100 | \$1,875 | |
| YEAR THREE | | | |
| Participant Paid | \$1,225 | | |
| Total Paid | \$5,000 | \$5,000 | \$4,500 |
| Total Savings* | \$1,882 | \$1,506 | \$1,017 |

*Savings will vary based on your payment plan and tax bracket.

Orthodontia Contract

Your contract must be a written agreement that shows:

- Start and end dates
- Payment arrangements
- Total cost

All payments must be made within the contract dates and not total more than the contract amount.

IRS Rules

- Only eligible expenses can be reimbursed. Per IRS rules, claims cannot be paid before services are provided (such as your expected costs as shown on dental estimates).
- There is no reporting requirement at tax time
- Once you claim an expense you may not claim it again on your annual taxes



The Chard Snyder Mobile App



Manage your FSA on the go, anywhere, anytime

Features

- Submit FSA claims with receipt images using your phone's camera
- View account balances and transaction details
- Enable Face ID or Touch ID for easy, secure access
- Catalog past and current receipts using your phone's camera
- Scan any product for eligibility using your phone's camera (*Plan restrictions may apply*)

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