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Finance
Williams College of Business
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Academic Background

Ph.D. University of South Carolina, Finance, 1993
M.B.A. Illinois State University, Normal, IL, Finance, 1988
B.S. Illinois State University, Normal, IL, Finance, 1987

Qualification

Academically Qualified

Work Experience

Work Experience

Academic

Professor of Finance, Xavier University (March, 2006 - Present).
Associate Professor of Finance, Xavier University (1998 - 2006).
Assistant Professor of Finance, Xavier University (1992 - 1998).
Graduate Assistant, University of South Carolina (1988 - 1992).
Graduate Assistant, Illinois State University (1987 - 1998).

Teaching

Courses Taught

Courses from the Teaching Schedule: Applied Financial Strategy, Business Finance, Financial Management, Managerial Finance

Intellectual Contributions

Intellectual Contributions Grid

Category	DBS	CTP	LPS	Total
Articles in Refereed Journals	13		7	20
Books, Monographs, Compilations, Manuals, Supplements, Chapters, Cases, Readings			1	1
Presentations of Refereed Papers	22	1	9	32
Working Papers (All)			1	1
Totals	35	1	18	54

Refereed Articles

Discipline-Based Scholarship

Balyeat, B. & Cagle, J. (2013). Efficiently Calculating Betas for Individual Stocks. *Journal of Financial Modeling and*

Educational Technology, 1-9.

Balyeat, B., Cagle, J., & Phan, L. (2012). Alternatives for Published and Calculated Beta Estimates. *Journal of International Finance and Economics*, 12 (1), 57-63.

Cagle, J., Glasgow, P., & Hyland, D. (2010). Spreadsheets: Do they Improve Learning in the Introductory Finance Course? *Journal of Financial Education*, 36 (3/4), 35-52.

Cagle, J. A.B., Sen, A., & Pawlukiewicz, J. E. (2009). Interindustry Differences in Layoff Announcement Effects for Financial Institutions. *Journal of Economics and Finance*, 33 (1), 100-110.

Cagle, J., Sen, A., & Webb, S. (2004). Corporate Governance and the Valuation Effects of Layoffs for Financial Institutions. *Journal of Business and Economic Perspectives*, 30 (1), 13-23.

Pawlukiewicz, J., Cagle, J., & Webb, S. (2000). The Temporal Behavior of Risk and Required Return Following Announcements of Leverage-Changing Security Transactions. *Journal of Financial and Strategic Decisions*, 13 (1).

Cagle, J. & Porter, G. (1997). Conversion of Mutual Savings Institutions: Do Initial Returns from these IPOs Provide Managers with Windfall Profits? *Financial Services Review: Journal of Individual Financial Management*, 6 (2), 141-150.

Cagle, J. & Porter, G. (1997). IPO Underpricing in Regulated Industries,' Julie A.B. Cagle and Gary E. Porter. *Journal of Economics and Finance*, 20 (4), 27-37.

Cagle, J., Lippert, R., & Moore, W. T. (1996). Demutualization in the Property-Liability Insurance Industry. *Journal of Insurance Regulation*, 14 (3), 343-369.

Cagle, J. (1996). Insurance Company Loss Reserve Adjustments and Security Prices. *Journal of Insurance Regulation*, 15 (1), 124-149.

Cagle, J. (1996). Natural Disasters, Insurer Stock Prices, and Market Discrimination: The Case of Hurricane Hugo. *Journal of Insurance Issues*, 19 (1), 53-68.

Cagle, J. & Harrington, S. E. (1995). Insurance Supply with Capacity Constraints and Endogenous Insolvency Risk. *Journal of Risk and Uncertainty*, 11 (3), 219-232.

Cagle, J. (1988). After Sixty-Four Years the Nonbank Bank Loophole is Closed, Though the Issue is not Settled. *the Journal, Office of the Commission of Savings and Loans, State of Illinois*.

Learning & Pedagogical Scholarship

Balyeat, B. & Cagle, J. (2013). Teaching MIRR to Improve Comprehension of Investment Performance Evaluation Techniques – Reply to Comment. *Journal of Economics and Finance Education*, 12 (2), 60-65.

Balyeat, B., Cagle, J., & Glasgow, P. (2013). Teaching MIRR to Improve Comprehension of Investment Performance Evaluation Techniques. *Journal of Economics and Finance Education*, 12 (1), 39-50.

Cagle, J., Glasgow, P., & Holmes, V. (2008). Using Ethics Vignettes in the Introductory Finance Class: Impact on Ethical Perceptions of Undergraduate Business Students. *Journal of Education for Business*, 84 (2), 76-83.

Cagle, J. & Baucus, M. (2006). Case Studies of Ethics Scandals: Effects on Ethical Perceptions of Finance Students. *Journal of Business Ethics*, 64 (3), 213-229.

Cagle, J. (2005). Case Studies of Ethical Companies to Emulate: Effects on Ethical Perceptions of Finance. *Journal of Financial Education*, 31, 41-56.

Hornik, S. & Cagle, J. (2001). Faculty Development and Educational Technology. *Technological Horizons in Education*.

Cagle, J., O'Clock, P., Rooney, C., & Webb, S. (1997). Bridging the Theory-Practice Gap: Academics, Students, and Practitioners in Research Teams. *Journal of Financial Education*, 23, 64-69.

Books, Monographs, Compilations, Manuals

Compilation

Hornik, S. & Cagle, J. (2005). *Teaching with Technology: Infrastructure Support and Online Discussions* University Press of America.

Presentations of Refereed Papers

International

Cagle, J. & Baucus, M. (2005). *Can You Teach Ethics in Finance? The Effect of Case Studies of Ethics Scandals on Ethical Perceptions*. International Association for Business and Society, Sonoma, California.

National

Balyeat, B. & Cagle, J. (2013). *MIRR: The Means to an End? Reinforcing Optimal Investment Decisions Using the NPV Rule*. Financial Education Association (FEA), Southampton, Bermuda.

Balyeat, R. B., Cagle, J., & Phan, L. (2011). *Alternatives for Published and Calculated Beta Estimates*. International Academy of Business and Economics (IABE), Las Vegas, Nevada.

Balyeat, R. B., Cagle, J., & Phan, L. (2010). *Teaching Students to Use the CAPM: Alternatives to Published Betas*. National Conference on Undergraduate Research (NCUR), Missoula, Montana.

Balyeat, R. B. & Cagle, J. (2010). *Efficiently Calculating Betas for Individual Stocks*. Financial Education Association (FEA), San Antonio, Texas.

Balyeat, B., Cagle, J., & Phan, L. (2009). *Teaching Students to Use the CAPM: Alternatives to Published Betas*. Financial Education Association (FEA), Ft. Lauderdale, Florida.

Cagle, J. & Nixon, T. (2005). *Long-Term Bank Performance Following Financial Institution Mergers/Acquisitions in the 1990s*. Financial Management Association (FMA), Chicago, Illinois.

Cagle, J. & Baucus, M. (2005). *Ethics Instruction in Finance*. Academy of Business Education, Orlando, Florida.

Cagle, J. & Hornik, S. (2000). *Teaching with Technology: Lessons Learned*. Stop Surfing - Start Teaching Conference, Charleston, South Carolina.

Cagle, J. & Porter, G. (1996). *Conversion of Mutual Savings Institutions: Do Initial Returns from these IPOs Provide Managers with Windfall Profits?* Academy of Financial Services, New Orleans, Louisiana.

Cagle, J. & McDonald, C. (1993). *Insurance Company Loss Reserve Adjustments, Security Prices, and Contagion Effects*. American Risk and Insurance Association, San Francisco, California.

Cagle, J. & Harrington, S. (1992). *Exogenous Shocks to Capital and Insurer Stock Prices*. American Risk and Insurance Association, Washington, D.C., United States of America.

Cagle, J. & McDonald, C. (1992). *Loss Reserve Adjustments and Insurer Stock Prices*. Financial Management Association (FMA), Chicago, Illinois.

Cagle, J. (1992). *Underwriting Cycles and Fundamentals*. American Risk and Insurance Association, Washington, D.C., United States of America.

Cagle, J. & Harrington, S. (1992). *Shocks to Capital, Supply Contractions, and Insurance Company Share Prices*. Financial Management Association (FMA), Chicago, Illinois.

Cagle, J. (1990). *Premium Volatility in Liability Insurance Markets*. American Risk and Insurance Association, Orlando, Florida.

Regional

Cagle, J., Hyland, D., & Johnson, S. (2005). *An Empirical Examination of Valuing Equity Using the Black-Scholes Model and Accounting Data*. Southern Finance Association (SFA), Key West, Florida.

Cagle, J., Sen, A., & Pawlukiewicz, J. (2005). *Inter-Industry Differences in Layoff Announcement Effects for Financial Institutions*. Southern Finance Association (SFA), Orlando, Florida.

Cagle, J. & Pawlukiewicz, J. (2003). *Revisiting Lender Liability Under CERCLA*. Eastern Finance Association, Orlando, Florida.

Cagle, J. & Nixon, T. (2003). *Long-Term Bank Performance following a Merger/Acquisition in the 1990s*. Eastern Finance Association, Orlando, Florida.

Cagle, J. & Pawlukiewicz, J. (2001). *Revisiting Lender Liability Under CERCLA*. Southern Finance Association (SFA), Destin, District of Columbia.

Cagle, J. & Glago, P. (2000). *Technology in the Classroom: From Email to Distance Education - Panel Discussion*. Midwest Finance Association, Myrtle Beach, South Carolina.

Cagle, J. (1998). *The Valuation Effects of Financial Institution Layoff Announcements: The Role of Managerial Ownership*. Southern Finance Association (SFA), Marco Island, Florida.

Cagle, J., Webb, S., & Glasgo, P. (1997). *Integrating Measures of Value Added into the Classroom: Economic Value*

Added (EVA). Southern Finance Association (SFA), Baltimore, Maryland.

Pawlukiewicz, J., Cagle, J., & Webb, S. (1996). *The Temporal Behavior of Risk and Required Return Following Leverage-Changing Security*. Eastern Finance Association, Hilton Head, South Carolina.

Cagle, J., O'Clock, P., Rooney, C., & Webb, S. (1995). *Bridging the Theory-Practice Gap: A Teacher/Mentor/Scholar Program*. Southern Finance Association (SFA), Sarasota, Florida.

Pawlukiewicz, J. & Cagle, J. (1995). *The Behavior of Risk and Return of Common Stock Following Security Sales, Repurchases and Exchanges*. Southern Finance Association (SFA), Sarasota, Florida.

Cagle, J. & Porter, G. (1994). *Conversions and Thrift IPO Underpricing*. Southern Finance Association (SFA), Charleston, South Carolina.

Cagle, J. & Porter, G. (1994). *Asymmetric Information and IPOs: The Case of the Insurance Industry*. Midwest Finance Association, Chicago, Illinois.

Lippert, R. & Cagle, J. (1994). *CEO Compensation in the Property-Liability Insurance Industry*. Southern Finance Association (SFA), Charleston, South Carolina.

Pawlukiewicz, J. & Cagle, J. (1994). *The Risk and Required Return of Common Stock Following Major Price Innovations: The Case of Earnings and Dividends*. Eastern Finance Association, Boston, Massachusetts.

Cagle, J. & Lippert, R. (1993). *Choice of Organizational Form in the Property-Liability Insurance Industry*. Eastern Finance Association, Richmond, Virginia.

Working Papers

Cagle, J. & Balyeat, B. (2012). "MIRR: The Means to an End? Reinforcing Optimal Investment Decisions Using the NPV Rule," targeted for Journal of Financial Education.

Service

Service to the Institution

Department Assignments

Faculty Advisor:

2003-2004 – 2005-2006: Finance Club

1997-1998 – 1999-2000: Finance Club

Department Assignments

Faculty Advisor:

2011-2012 – 2012-2013: Financial Management Association

College Assignments

Faculty Advisor:

1994-1995 – 1996-1997: Beta Gamma Sigma

Member:

2006-2007 – 2008-2009: WCB Intellectual Contributions Committee

2002-2003: Dean Search Committee

2000-2001 – 2002-2003: WCB Teaching Development Committee: Co - Chair 2001

University Assignments

Chair:

1998-1999 – 1999-2000: WCB Curriculum Committee: Chair 1999

Member:

2006-2007 – 2008-2009: Ethics, Religion and Society Committee

2005-2006: Faculty Compensation Committee

2003-2004 – 2005-2006: Academic Technology Committee

2002-2003 – 2004-2005: Budget Committee

1999-2000 – 2001-2002: Faculty Committee

1996-1997 – 1998-1999: Board of Undergraduate Studies

University Assignments

Member:

2010-2011 – 2012-2013: Faculty Development Committee

University Assignments

Member:

2007-2008 – 2009-2010: Rank and Tenure

1997-1998 – 1999-2000: Library Committee

University Assignments

Member:

2010-2011 – 2012-2013: University Planning and Resource Council Advisory Board