

The Economic Value of **Xavier University to Ohio**

About XU



7,004

Degree-seeking students



Non-degree-seeking students



Economic impact analysis







Alumni impact

Impact of the increased earnings of XU alumni and the businesses they work for



An economic boost similar to hosting the Super Bowl

2x

OR

Jobs supported

\$839.3 million

Added income

10,588





Operations spending impact

Impact of annual payroll and other spending

\$122.6 million

Added income

Enough to buy 2,604 new cars

OR

1,988 Jobs supported



Student spending impact

Impact of the daily spending of XU students attracted to or retained in the state

Added income

Enough to buy 936 families* a year's worth of groceries

73 o Jobs supported

\$11.6 million

= 250 jobs = family of four **XU** total annual impact \$978.6 million Added income 12,766 Jobs supported

Ohio

Visitor spending impact

\$3 million Added income OR 59 Jobs supported

Volunteerism impact

\$1.6 million Added income OR 51 Jobs supported

Research spending impact

\$0.4 million Added income **7** Jobs supported

Investment analysis



For every \$1...



Students gain \$2.80 in lifetime earnings



The average bachelor's degree graduate from XU will see an increase in earnings of \$29,400 each year compared to someone with a high school diploma working in Ohio.



Society gains \$6.20 in added income and social savings



In total...



Taxpayers gain \$152.2 million in added tax revenue and public sector savings



