

WILLIAMS COLLEGE OF BUSINESS

FINANCE

XAVIER UNIVERSITY: A JESUIT, CATHOLIC UNIVERSITY IN CINCINNATI, OHIO



FINANCE IS THE STUDY of three interrelated areas:

- ▶ **Managerial finance**, which deals with financial decisions within the firm
- ▶ **Investments**, which involve the decisions of individuals and institutions as they select assets for their investment portfolios
- ▶ **Money and capital markets**, which focus on how firms affect and are affected by the financial markets

By studying finance, you will:

- ▶ **Learn** the concepts, skills and techniques necessary for planning, raising funds, making investments and controlling costs.
- ▶ **Apply** analytical skills to identify problems, propose and evaluate solutions, and ultimately make management decisions.
- ▶ **Be prepared** for a professional career in the finance field in for-profit companies and non-profit organizations.

THE PROGRAM

The Department of Finance offers the Bachelor of Science in Business Administration (BSBA) in Finance.

In addition to traditional studies, finance majors at Xavier:

- ▶ Take advantage of internships at leading companies and organizations, including AK Steel Corp., F.W. Scripps, Federal Home Loan Bank of Cincinnati, Fifth Third Bank, General Electric, Morgan Stanley, Prudential Financial Inc., Raymond James & Associates, Smith Barney, Total Quality Logistics Tri-Star Imports, Inc., and USB Financial Services Inc.
- ▶ Get matched with an Executive Mentor, who works with the student for his or her four years at Xavier to provide professional guidance, networking support and career connections. Xavier is one of the first schools in the nation to offer this type of mentor program.

- ▶ Become involved in Xavier's Finance Club, which offers a variety of student activities: featuring guest speakers from the business community, hosting fundraisers, and offering annual trips to the Chicago Board of Trade and the New York Stock Exchange.

Students also are able to obtain hands-on experience by managing real portfolios as part of these opportunities:

- ▶ **Xavier Student Investment Fund (XSIF):** Investments-focused students participate in the XSIF and make investment decisions; undergraduate and MBA teams each manage \$1 million of Xavier's endowment, including developing investment objectives and policies, identifying investment strategies for trading securities, and monitoring and reporting portfolio performance.
- ▶ **Xavier Corporate Finance Immersion (XCFI):** Corporate-focused students participate in the XCFI and develop in-depth analyses of the financial and competitive positions of select local companies.

OUTCOMES

Finance graduates find professional career opportunities in a wide variety of areas. For the graduating class of 2008, 95 percent of Williams College of Business (WCB) graduates and 94 percent of finance graduates were either employed full-time or enrolled in a graduate program within 90 days of graduation. Average starting salary for 2008 finance graduates: \$41,375.

The following are among the positions held by recent finance majors:

- ▶ Audit associate, Wells Fargo
- ▶ Account manager, Procter & Gamble
- ▶ Management trainee, Cintas Corporation
- ▶ Staff accountant, Deloitte

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XAVIER
UNIVERSITY

KEY ACHIEVEMENTS

WILLIAMS COLLEGE OF BUSINESS

Nationally recognized for providing outstanding business education to undergraduates and graduate students, the Williams College of Business (WCB) continues to earn top rankings and major distinctions, including the following in 2009-2010 for its undergraduate program.

- ▶ Ranked by *BusinessWeek*:
 - ▶ **69th** best undergraduate program in the nation
 - ▶ **4th** nationally for the undergraduate sustainability program
 - ▶ **7th** nationally for the corporate strategy undergraduate program
 - ▶ **8th** in the nation for the financial management undergraduate program
- ▶ Ranked by *Princeton Review*:
 - ▶ **One** of America's best business schools in the nation
 - ▶ **24th** most entrepreneurial campus in the nation

The WCB is accredited by the Association to Advance Collegiate Schools of Business (AACSB), an international organization. Only 450 out of 2,000 business schools worldwide have achieved this distinction.

In 2010, the WCB will be housed in a brand-new building on Xavier's campus. The facility will feature the latest learning resources, with such amenities as a stock ticker board, to provide real-world experience to fully prepare students for the business world in the United States and around the globe.

OUTCOMES [cont.]

- ▶ Finance officer/2nd Lt, United States Air Force
- ▶ Investment advisor associate, Morgan Stanley-Smith Barney
- ▶ Financial analyst, The Kroger Company
- ▶ Executive team leader, Target Corporation
- ▶ Financial management program, GE Aviation Audit staff, KPMG, LLP

Finance graduates also continue on to graduate schools at such institutions as:

- ▶ Boston University
- ▶ Cleveland State
- ▶ Northern Kentucky University
- ▶ University of Denver
- ▶ Xavier University

REQUIREMENTS

- ▶ **Core Curriculum:** 64 credit hours [For further details, see page 3.]
- ▶ **Business Core:** 42 hours. At least half of the 42 total credit hours must be taken at Xavier. Business Core courses include:

ACCT 200	Introductory Financial Accounting
ACCT 201	Introductory Managerial Accounting
BLAW 300	Legal Environment
ECON 200	Microeconomic Principles
ECON 201	Macroeconomic Principles
ECON 300	International Trade & Business Environment
FINC 300	Business Finance
INFO 120	Introduction to Business Technology
INFO 200	Managing Information Technology
MGMT 300	Managerial Behavior
MGMT 301	Managerial Communication
MGMT 302	Quality and Productivity in Operations
MKTG 300	Principles of Marketing
SHRM 200	Human Resources in a Diverse Society
STAT 211	Statistics for Business II

- ▶ **Major in finance:** 18 credit hours, including 12 hours of required finance courses, three hours from an accounting elective, and three hours from a finance major elective.

CENTER FOR APPLIED FINANCE

The **Center for Applied Finance**, which will open in the new WCB building in 2010, is being designed to:

- ▶ Enhance student learning across the curriculum by promoting real-world applications and innovative teaching.
- ▶ Promote cutting-edge financial research by students and faculty.
- ▶ Offer a learning environment for business professionals and the local community.

The Center will actively promote and support the use of the new building's Trading Room, featuring leading-edge technology, data and analytical tools for all WCB disciplines and majors.

The Center's new facilities will feature a main office area, plus the following:

- ▶ **Trading Room:** This world-class facility will provide instant access to real-world financial information and analytical tools used by professionals for trading, portfolio management, credit analysis, industry and company analysis, and risk management.

The Trading Room will have 40 dual-panel computer workstations offering real-time access to financial information, and datasets and data feeds from: Bloomberg, FactSet, Value Line and Morningstar. Access also will be available to resources such as the Research Insight (COMPUSTAT), Thompson Financial, CRSP data sets; and the Statistical Analysis System (SAS) and @RISK simulation software. The Trading Room also will have two data walls and its own stock ticker display providing market information and news headlines.

► **Student Investment Room:** Housing additional workstations and study space.

FACULTY

The Department of Finance faculty has earned doctorate degrees from distinguished institutions around the nation. Some finance faculty members serve as consultants to the Cincinnati business community and bring their firsthand knowledge and experience into the classroom. Professors are committed, first and foremost, to teaching. The faculty is readily available to work with students outside the classroom. Classes are typically small, and students and faculty get to know each other on an individual basis.

Shelly E. Webb, Department Chair and Professor, PhD (University of Kentucky)

R. Brian Balyeat, Assistant Professor, CPA, PhD (University of Kentucky)

Julie A.B. Cagle, Professor, PhD (University of South Carolina)

Philip W. Glasgo, Associate Professor, PhD (Ohio State)

J. Richard Hirte, Associate Professor, PhD (University of Florida)

David C. Hyland, Associate Professor, CPA, PhD (Ohio State)

R. Stafford Johnson, Professor, PhD (University of Kentucky)

Timothy Kruse, Assistant Professor, PhD (Purdue University)

James Pawlukiewicz, Professor, PhD (University of Kentucky)

CORE CURRICULUM

The foundation of Xavier's success is its commitment to its Jesuit heritage. The Core Curriculum endeavors to realize and embody Xavier's mission and philosophy of education and serves as a valuable foundation for all undergraduate students. Within the Core, the four-course Ethics/Religion and Society (E/RS) Focus fosters students' understanding of socially significant issues from the perspectives of the humanities, especially literature, philosophy and theology, as well as from the perspectives of the social and natural sciences.

Along with courses in their major, Xavier students also take courses in: cultural diversity, English composition, fine arts, foreign language, history, literature, mathematics, philosophy, science, social science and theology.

RECOMMENDED CLASS SCHEDULES

BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION [BSBA] IN FINANCE

These schedules serve as a guideline for progress toward a degree. Students should consult with their academic advisor.

<i>First Semester</i>	<i>Credit Hours</i>	<i>Second Semester</i>	<i>Credit Hours</i>
Freshman Year			
MATH 150 Calculus	3	STAT 210 Statistics for Business I	3
History I elective	3	History II elective	3
ENGL 101 OR 115, Eng Comp OR Rhetoric	3	ECON 200 Microeconomic Principles	3
Foreign Language elective	3	Foreign Language elective	3
INFO 200 Managing Info Technology	3	MKTG 300 Principles of Marketing	3
BUAD 101 Business Profession I	0	BUAD 102 Business Profession I	0
Total	15	Total	15
Sophomore Year			
ECON 201 Macroeconomic Principles	3	STAT 211 Statistics for Business II	3
ACCT 200 Financial Accounting	3	ACCT 201 Managerial Accounting	3
THEO 111 Theological Foundations	3	PHIL 100 Ethics as Intro to Phil	3
MGMT 300 Managerial Behavior	3	Literature elective	3
Science elective	3	FINC 300 Business Finance	3
BUAD 201 Business Profession II	0	BUAD 202 Business Profession II	0
Total	15	Total	15
Junior Year			
FINC 350, Financial Analysis OR ACCT 301 Intermediate Acct II	3	Science elective	3
Science elective	3	FINC 485 Computer App in Finance	3
FINC 365 Investments	3	SHRM 200 HR in a Diverse Society ¹	3
MGMT 301 Managerial Comm	2	BLAW 300 Legal Environment	3
Theo Scrip/Hist OR Christ Sys elective	3	MGMT 302 Qual & Prod in Operations	3
ENGL/CLAS/SPAN 205, Lit & Moral Imag	3	PHIL 290 Theory of Knowledge	3
BUAD 301 Business Profession III	0	BUAD 302 Business Profession III	0
Total	17	Total	18
Senior Year			
ECON 300 International Trade & Bus	3	FINC 495 Cases and Problems in Finc	3
FINC 401 Financial Management	3	General elective	3
Business elective	3	Finance elective	3
Fine Arts elective	3	E/RS Focus elective ²	3
Theology Ethics OR Rel/Cult elective	3	Philosophy elective	3
BUAD 401 Business Profession IV	0	BUAD 402 Business Profession IV	0
Total	15	Total	15

- Scheduling notes:**
- ¹ SHRM 200 fulfills the Core's cultural diversity elective.
 - ² E/RS Focus elective requirement may be used to satisfy another element of the Core or the major requirements.
 - ▶ Consult the undergraduate Core Curriculum requirements.
 - ▶ The BSBA degree program typically requires 123 total credit hours, with 120 hours as the absolute minimum, and an overall 2.000 GPA.

XAVIER AT A GLANCE

Founded in 1831, Xavier is a Jesuit Catholic university in Cincinnati, Ohio. Its three colleges offer 81 undergraduate majors, 45 minors and 13 graduate programs to 6,966 total students, including 4,228 undergraduate students.

ACCLAIM

- ▶ Recognized as one of the top 10 universities in the Midwest for the 15th consecutive year by *U.S. News & World Report*, including #1 rankings for freshman retention and graduation rates.
- ▶ Named for the sixth year among “The Best 371 Colleges” in America by *The Princeton Review*.
- ▶ Ranked #41 among the “Top 50 Best Values” in private universities nationwide by *Kiplinger’s Personal Finance*.
- ▶ Tapped for the 2008 President’s Higher Education Community Service Honor Roll for innovative service-learning and volunteerism.
- ▶ Recognized by *BusinessWeek* as one of “The Best Undergrad Business Schools” in the nation.

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FOR MORE INFORMATION

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