

## WILLIAMS COLLEGE OF BUSINESS

# ECONOMICS

XAVIER UNIVERSITY: A JESUIT, CATHOLIC UNIVERSITY IN CINCINNATI, OHIO



ECONOMICS IS THE STUDY of how markets determine which goods and services get produced and how they are produced, and what the resulting distribution of income and wealth tends to look like. Economics examines such topics as inflation, unemployment, international trade, financial markets, economic development and governmental economic activity. Economic issues have an important impact on individual firms and industries, and on the state of our country and the rest of the world.

By studying economics, you will:

- ▶ **Develop** an understanding of microeconomics, macroeconomics, developments in economic policy and their relevance, and interconnections between economics and other issues.
- ▶ **Apply** your knowledge of economics to real-world problems.
- ▶ **Use** technology effectively to locate and use data, and process and analyze information.
- ▶ **Articulate** and defend normative analyses.
- ▶ **Sharpen** your writing and speaking skills.

## THE PROGRAM

The Department of Economics offers the Bachelor of Science in Business Administration (BSBA) in Economics. Xavier also offers the Bachelor of Arts (BA) in Economics through the College of Arts and Sciences.

In addition to traditional studies, economics majors:

- ▶ Take advantage of internships at leading companies and organizations.
- ▶ Join the Xavier Economics Association for a variety of social, vocational and professional meetings throughout the year. Xavier also has a chapter of Omicron Delta Epsilon, the International Economics Honor Society.

▶ Get matched with an Executive Mentor, who works with the student for his or her four years at Xavier to provide professional guidance, networking support and career connections. Xavier is one of the first schools in the nation to offer this type of mentor program.

▶ Take part in small group lunches with economics faculty members as well as with the department's advisory members who are accomplished professionals in the field.

## OUTCOMES

Graduates in economics find professional career opportunities in a wide variety of areas. For the graduating class of 2008, 95 percent of Williams College of Business (WCB) graduates and 83 percent of economics graduates were either employed full-time or enrolled in a graduate program within 90 days of graduation. Average starting salary for 2008 economics graduates: \$48,000.

Xavier graduates in economics have found employment in both the public and private sectors, including federal government agencies such as the Bureau of Labor Statistics. Graduates also work in Washington, D.C.-based think tanks, consulting firms, banking and financial industry firms, and lobbying organizations. Recent positions also include:

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## KEY ACHIEVEMENTS

### WILLIAMS COLLEGE OF BUSINESS

Nationally recognized for providing outstanding business education to undergraduates and graduate students, the Williams College of Business (WCB) continues to earn top rankings and major distinctions, including the following in 2009-2010 for its undergraduate program.

- ▶ Ranked by *BusinessWeek*:
  - ▶ **69th** best undergraduate program in the nation
  - ▶ **4th** nationally for the undergraduate sustainability program
  - ▶ **7th** nationally for the corporate strategy undergraduate program
  - ▶ **8th** in the nation for the financial management undergraduate program
- ▶ Ranked by *Princeton Review*:
  - ▶ **One** of America's best business schools in the nation
  - ▶ **24th** most entrepreneurial campus in the nation

The WCB is accredited by the Association to Advance Collegiate Schools of Business (AACSB), an international organization. Only 450 out of 2,000 business schools worldwide have achieved this distinction.

In 2010, the WCB will be housed in a brand-new building on Xavier's campus. The facility will feature the latest learning resources, with such amenities as a stock ticker board, to provide real-world experience to fully prepare students for the business world in the United States and around the globe.

## OUTCOMES [cont.]

- ▶ Treasury management, Marshall Ilsley Bank
- ▶ Assistant trader, Cornerstone Hedge Fund
- ▶ Management trainee, Cintas First Aid and Safety
- ▶ 401K analyst, Fidelity Investments
- ▶ Trainee, U.S. Bank Corp. Survey
- ▶ Statistician, U.S. Census Bureau

A large percentage of Xavier economics graduates go on to graduate programs in law, economics and business (MBA) at the following institutions:

- ▶ Cornell University
- ▶ Georgetown School of Law
- ▶ Harvard School of Law
- ▶ Indiana University

- ▶ Michigan State
- ▶ Ohio State
- ▶ Southern Methodist University
- ▶ University of Chicago School of Law
- ▶ University of Cincinnati School of Law
- ▶ University of Kentucky School of Law
- ▶ University of Maryland
- ▶ University of Virginia
- ▶ Vanderbilt University
- ▶ Washington University

## REQUIREMENTS

▶ **Core Curriculum:** 64 credit hours [For further details, see page 4.]

▶ **Business Core:** 42 hours. At least half of the 42 total credit hours must be taken at Xavier. Business Core courses include:

ACCT 200	Introductory Financial Accounting
ACCT 201	Introductory Managerial Accounting
BLAW 300	Legal Environment
ECON 200	Microeconomic Principles
ECON 201	Macroeconomic Principles
ECON 300	International Trade & Business Environment
FINC 300	Business Finance
INFO 120	Introduction to Business Technology
INFO 200	Managing Information Technology
MGMT 300	Managerial Behavior
MGMT 301	Managerial Communication
MGMT 302	Quality and Productivity in Operations
MKTG 300	Principles of Marketing
SHRM 200	Human Resources in a Diverse Society
STAT 211	Statistics for Business II

▶ **Major in economics:** 18 hours of economics courses above the Business Core, including two specific economics courses, and 12 hours of economics electives, at least 6 hours of which must be at the 400-level.

## RECOMMENDED CLASS SCHEDULES

### BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION [BSBA] IN ECONOMICS

These schedules serve as a guideline for progress toward a degree. Students should consult with their academic advisor.

<i>First Semester</i>	<i>Credit Hours</i>	<i>Second Semester</i>	<i>Credit Hours</i>
<b>Freshman Year</b>			
MATH 150 Calculus	3	STAT 210 Statistics for Business I	3
History I elective	3	History II elective	3
ENGL 101 <b>OR</b> 115, Eng Comp <b>OR</b> Rhetoric	3	ECON 200 Microeconomic Principles	3
Foreign Language elective	3	Foreign Language elective	3
INFO 200 Managing Info Technology	3	MKTG 300 Principles of Marketing	3
BUAD 101 Business Profession I	0	BUAD 102 Business Profession I	0
<b>Total</b>	<b>15</b>	<b>Total</b>	<b>15</b>
<b>Sophomore Year</b>			
ECON 201 Macroeconomic Principles	3	Literature elective	3
ACCT 200 Financial Accounting	3	ACCT 201 Managerial Accounting	3
THEO 111 Theological Foundations	3	PHIL 100 Ethics as Intro to Phil	3
SHRM 200 HR in a Diverse Society <sup>1</sup>	3	MGMT 300 Managerial Behavior	3
Science elective	3	ECON 300 Int'l Trade & Business	3
BUAD 201 Business Profession II	0	BUAD 202 Business Profession II	0
<b>Total</b>	<b>15</b>	<b>Total</b>	<b>15</b>
<b>Junior Year</b>			
Theo Scrip/Hist <b>OR</b> Christ Sys elective	3	PHIL 290 Theory of Knowledge	3
STAT 211 Statistics for Business II	3	Science elective	3
Science elective	3	ECON 306 Macroeconomic Analysis	3
ECON 305 Microeconomic Analysis	3	BLAW 300 Legal Environment	3
MGMT 301 Managerial Comm	2	MGMT 302 Qual & Prod in Operations	3
ENGL/CLAS/SPAN 205, Lit & Moral Imag	3	Fine Arts elective	3
BUAD 301 Business Profession III	0	BUAD 302 Business Profession III	0
<b>Total</b>	<b>17</b>	<b>Total</b>	<b>18</b>
<b>Senior Year</b>			
Theology Ethics <b>OR</b> Rel/Cult elective	3	Philosophy elective	3
FINC 300 Business Finance	3	Economics elective (400 level)	6
Economics electives	6	E/RS Focus elective <sup>2</sup>	3
Business elective	3	General elective	3
BUAD 401 Business Profession IV	0	BUAD 402 Business Profession IV	0
<b>Total</b>	<b>15</b>	<b>Total</b>	<b>15</b>

- Scheduling notes:**
- <sup>1</sup> SHRM 200 fulfills the Core's cultural diversity elective.
  - <sup>2</sup> E/RS Focus elective requirement may be used to satisfy another element of the Core or the major requirements.
  - ▶ Consult the undergraduate Core Curriculum requirements.
  - ▶ The BSBA degree program typically requires 123 total credit hours, with 120 hours as the absolute minimum, and an overall 2.000 GPA.

## FACULTY

The Department of Economics faculty has earned doctorate degrees from distinguished institutions around the nation. Faculty members who have worked in the business community or who continue to serve as consultants to the Cincinnati business community bring their firsthand knowledge and experience into the classroom. Professors are committed, first and foremost, to teaching. The faculty is readily available to work with students outside the classroom. Classes are typically small, and students and faculty get to know each other on an individual basis.

**Michael Webb**, Department Chair and Professor, PhD (University of Illinois)

**Nancy Bertaux**, Professor, PhD (University of Michigan)

**Steven Cobb**, Associate Professor, PhD (Brown University)

**Hasan Faruq**, Assistant Professor, PhD (Indiana University)

**Carol Rankin**, Associate Professor, PhD (University of Houston)

**Michael Rimler**, Assistant Professor, PhD (University of Michigan)

**Amit Sen**, Associate Professor, PhD (North Carolina State University)

**David Yi**, Assistant Professor, PhD (University of Illinois)

## CORE CURRICULUM

The foundation of Xavier's success is its commitment to its Jesuit heritage. The Core Curriculum endeavors to realize and embody Xavier's mission and philosophy of education and serves as a valuable foundation for all undergraduate students. Within the Core, the four-course Ethics/Religion and Society (E/RS) Focus fosters students' understanding of socially significant issues from the perspectives of the humanities, especially literature, philosophy and theology, as well as from the perspectives of the social and natural sciences.

Along with courses in their major, Xavier students also take courses in: cultural diversity, English composition, fine arts, foreign language, history, literature, mathematics, philosophy, science, social science and theology.

## XAVIER AT A GLANCE

Founded in 1831, Xavier is a Jesuit Catholic university in Cincinnati, Ohio. Its three colleges offer 81 undergraduate majors, 45 minors and 13 graduate programs to 6,966 total students, including 4,228 undergraduate students.

### ACCLAIM

- ▶ Recognized as one of the top 10 universities in the Midwest for the 15th consecutive year by *U.S. News & World Report*, including #1 rankings for freshman retention and graduation rates.
- ▶ Named for the sixth year among "The Best 371 Colleges" in America by *The Princeton Review*.
- ▶ Ranked #41 among the "Top 50 Best Values" in private universities nationwide by *Kiplinger's Personal Finance*.
- ▶ Tapped for the 2008 President's Higher Education Community Service Honor Roll for innovative service-learning and volunteerism.
- ▶ Recognized by *BusinessWeek* as one of "The Best Undergrad Business Schools" in the nation.

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## FOR MORE INFORMATION

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