

WILLIAMS COLLEGE OF BUSINESS

# ACCOUNTANCY

XAVIER UNIVERSITY: A JESUIT, CATHOLIC UNIVERSITY IN CINCINNATI, OHIO



ACCOUNTING IS OFTEN CONSIDERED the language of business. The process of reporting, communicating and translating business information is crucial to every organization operating in today's marketplace. By studying accounting, you will:

- ▶ **Learn** the concepts and skills of this discipline to be ready for careers in accounting, information systems, cost management, taxation and auditing.
- ▶ **Prepare** for the certified public accountant (CPA) exam and other professional examinations.
- ▶ **Study** business practices within the Jesuit tradition, which emphasizes ethics, values and professional responsibility, and professional values, and being of service to others.
- ▶ **Gain** early admission to Xavier's nationally ranked MBA program and begin taking a limited number of graduate courses in their senior year.

## THE PROGRAM

The Department of Finance offers the Bachelor of Science in Business Administration (BSBA) in Accounting.

The BSBA in Accounting is a four-year program that may be a terminal degree for students not interested in pursuing the CPA certificate, or as a step toward fulfilling the 150-hour requirement (mandated by Ohio and other states) to sit for the CPA examination. The professional accountancy program is a five-year program that enables a student to earn a BSBA in Accounting and an MBA while satisfying the 150-hour requirement for the CPA exam. Students are allowed to seek admission to the MBA program during their senior year. Those accepted may begin taking a limited number of graduate courses while completing their undergraduate degree. Many students complete the professional accountancy program in less than five years.

In addition to traditional studies, accounting majors:

- ▶ Get practical experience through internships, earning competitive wages and academic credit while gaining relevant work experience at leading firms.
- ▶ Join Xavier's Accounting Society which enables students to meet professional auditors, tax and systems accountants, and accountants who provide management advisory services. Speakers from public accounting and industry share their experiences in the business community. Students also attend career nights sponsored by the local chapter of the Ohio Society of Certified Public Accountants, Financial Executives International, other professional organizations, and the Xavier University annual "Meet the Firms Night."
- ▶ Participate in the Deloitte & Touche Tax Case Competition. Students have reached the national finals once (among only 10 out of 100-plus schools to do so) and have earned national honorable mention six times, placing Xavier in the top 20 programs in the country.
- ▶ Get tax preparation experience and earn academic credit as part of the department's volunteer income tax assistance (VITA) site to provide income tax preparation service to low-income and elderly members of the community.

## KEY ACHIEVEMENTS

### WILLIAMS COLLEGE OF BUSINESS

Nationally recognized for providing outstanding business education to undergraduates and graduate students, the Williams College of Business (WCB) continues to earn top rankings and major distinctions, including the following in 2009-2010 for its undergraduate program.

- ▶ Ranked by *BusinessWeek*:
  - ▶ **69th** best undergraduate program in the nation
  - ▶ **4th** nationally for the undergraduate sustainability program
  - ▶ **7th** nationally for the corporate strategy undergraduate program
  - ▶ **8th** in the nation for the financial management undergraduate program
- ▶ Ranked by *Princeton Review*:
  - ▶ **One** of America's best business schools in the nation
  - ▶ **24th** most entrepreneurial campus in the nation

The WCB is accredited by the Association to Advance Collegiate Schools of Business (AACSB), an international organization. Only 450 out of 2,000 business schools worldwide have achieved this distinction.

In 2010, the WCB will be housed in a brand-new building on Xavier's campus. The facility will feature the latest learning resources, with such amenities as a stock ticker board, to provide real-world experience to fully prepare students for the business world in the United States and around the globe.

## OUTCOMES

Graduates in accounting find professional career opportunities in a wide variety of areas. For the graduating class of 2008, 95 percent of Williams College of Business (WCB) graduates and 100 percent of accounting graduates were either employed full-time or enrolled in a graduate program within 90 days of graduation. Average starting salary for 2008 accounting graduates: \$48,243.

The following are among the positions held by recent accounting majors:

- ▶ Auditor positions with Ernst & Young, and Deloitte & Touche
- ▶ Tax associate positions with Grant Thornton; KPMG
- ▶ Regulatory auditor, U.S. Department of Homeland Security

- ▶ Staff accountant positions with Barnes Denning & Company; Cohen & Company; Jennison Associates; Rippe & Kingston
- ▶ CPA project manager, estimator, Indiana Steel Fabricating, Inc.

Accounting majors also may choose to continue on to graduate study at prestigious institutions around the country.

## REQUIREMENTS

- ▶ **Core Curriculum:** 64 credit hours [For further details, see page 4.]

- ▶ **Business Core:** 42 hours. At least half of the 42 total credit hours must be taken at Xavier. Business Core courses include:

ACCT 200	Introductory Financial Accounting
ACCT 201	Introductory Managerial Accounting
BLAW 300	Legal Environment
ECON 200	Microeconomic Principles
ECON 201	Macroeconomic Principles
ECON 300	International Trade & Business Environment
FINC 300	Business Finance
INFO 120	Introduction to Business Technology
INFO 200	Managing Information Technology
MGMT 300	Managerial Behavior
MGMT 301	Managerial Communication
MGMT 302	Quality and Productivity in Operations
MKTG 300	Principles of Marketing
SHRM 200	Human Resources in a Diverse Society
STAT 211	Statistics for Business II

- ▶ **Major in accounting:** 22 credit hours of specific 300- and 400-level accounting courses beyond the Business Core.

## RECOMMENDED CLASS SCHEDULES

### BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION [BSBA] IN ACCOUNTING

These schedules serve as a guideline for progress toward a degree. Students should consult with their academic advisor.

<i>First Semester</i>	<i>Credit Hours</i>	<i>Second Semester</i>	<i>Credit Hours</i>
<b>Freshman Year</b>			
MATH 150, Calculus	3	STAT 210 Statistics for Business I	3
History I elective	3	History II elective	3
ENGL 101 <b>OR</b> 115, Eng Comp <b>OR</b> Rhetoric	3	ECON 200 Microeconomic Principles	3
Foreign Language elective	3	Foreign Language elective	3
INFO 200 Managing Info Technology	3	MKTG 300 Principles of Marketing	3
BUAD 101 Business Profession I	0	BUAD 102 Business Profession I	0
<b>Total</b>	<b>15</b>	<b>Total</b>	<b>15</b>
<b>Sophomore Year</b>			
ECON 201 Macroeconomic Principles	3	Literature elective	3
ACCT 200 Financial Accounting	3	ACCT 201 Managerial Accounting	3
THEO 111 Theological Foundations	3	PHIL 100 Ethics as Intro to Phil	3
SHRM 200 HR in a Diverse Society <sup>1</sup>	3	MGMT 300 Managerial Behavior	3
STAT 211 Statistics for Business II	3	Science lecture/lab elective	3
BUAD 201 Business Profession II	0	MGMT 301 Managerial Comm	2
		BUAD 202 Business Profession II	0
<b>Total</b>	<b>15</b>	<b>Total</b>	<b>17</b>
<b>Junior Year</b>			
Theol Scrip/Hist <b>OR</b> Christ Sys elective	3	PHIL 290 Theory of Knowledge	3
FINC 300 Business Finance	3	Science elective	3
Science elective	3	ACCT 301 Intermediate Finc Acct. II	3
ACCT 300 Intermediate Finc Acct. I	3	ACCT 321 Cost Accounting	3
ACCT 311 Introduction to Taxation	4	MGMT 302 Quality & Prod in Operat	3
BUAD 301, Business Profession III	0	Fine Arts elective	3
		BUAD 302 Business Profession III	0
<b>Total</b>	<b>16</b>	<b>Total</b>	<b>18</b>
<b>Senior Year</b>			
Theology Ethics <b>OR</b> Rel/Cult elective	3	Philosophy elective	3
BLAW 300 Legal Environment	3	ACCT 495 Analysis of Acct. Systems	3
ACCT 421 Auditing	3	ECON 300 Int'l Trade & Business	3
ACCT 431 Advanced Financial Acct	3	E/RS Focus elective <sup>2</sup>	3
ENGL/CLAS/SPAN 205, Lit & Moral Imag	3	Business elective	3
BUAD 401 Business Profession IV	0	BUAD 402 Business Profession IV	0
<b>Total</b>	<b>15</b>	<b>Total</b>	<b>15</b>

**Scheduling notes:** <sup>1</sup> SHRM 200 fulfills the Core's cultural diversity elective.

<sup>2</sup> E/RS Focus elective requirement may be used to satisfy another element of the Core or the major requirements.

► Consult the undergraduate Core Curriculum requirements.

► The BSBA degree program typically requires 124 total credit hours, with 120 hours as the absolute minimum; and an overall 2.000 GPA is required.

## FACULTY

The Department of Accounting faculty has earned doctorate degrees from distinguished institutions around the nation. Faculty members who have worked in the business community or who continue to serve as consultants to the Cincinnati business community bring their firsthand knowledge and experience into the classroom. Professors are committed, first and foremost, to teaching. The faculty is readily available to work with students outside the classroom. Classes are typically small, and students and faculty get to know each other on an individual basis.

**Sandra Richtermeyer**, CMA, CPA, Department Chair and Associate Professor, PhD (University of Colorado)

**Joyce Allen**, Associate Professor, MBA (University of Cincinnati)

**Kevin Devine**, Professor, PhD (University of Nebraska)

**Paul Fiorelli**, Professor, JD (University of Dayton)

**Christian Mastilak**, Assistant Professor, PhD (Michigan State)

**Michele Matherley**, Assistant Professor, PhD (University of Alabama)

**Priscilla O'Clock**, CPA, Professor, PhD (University of Nebraska)

**David Randolph**, Assistant Professor, PhD (Indiana University)

**John Surdick**, CPA (Wisconsin), Professor, PhD (University of Wisconsin)

## CORE CURRICULUM

The foundation of Xavier's success is its commitment to its Jesuit heritage. The Core Curriculum endeavors to realize and embody Xavier's mission and philosophy of education and serves as a valuable foundation for all undergraduate students. Within the Core, the four-course Ethics/Religion and Society (E/RS) Focus fosters students' understanding of socially significant issues from the perspectives of the humanities, especially literature, philosophy and theology, as well as from the perspectives of the social and natural sciences.

Along with courses in their major, Xavier students also take courses in: cultural diversity, English composition, fine arts, foreign language, history, literature, mathematics, philosophy, science, social science and theology.

## XAVIER AT A GLANCE

Founded in 1831, Xavier is a Jesuit Catholic university in Cincinnati, Ohio. Its three colleges offer 81 undergraduate majors, 45 minors and 13 graduate programs to 6,966 total students, including 4,228 undergraduate students.

### ACCLAIM

- ▶ Recognized as one of the top 10 universities in the Midwest for the 15th consecutive year by *U.S. News & World Report*, including #1 rankings for freshman retention and graduation rates.
- ▶ Named for the sixth year among "The Best 371 Colleges" in America by *The Princeton Review*.
- ▶ Ranked #41 among the "Top 50 Best Values" in private universities nationwide by *Kiplinger's Personal Finance*.
- ▶ Tapped for the 2008 President's Higher Education Community Service Honor Roll for innovative service-learning and volunteerism.
- ▶ Recognized by *BusinessWeek* as one of "The Best Undergrad Business Schools" in the nation.

**XAVIER UNIVERSITY:**  
A JESUIT, CATHOLIC UNIVERSITY  
IN CINCINNATI, OHIO

## FOR MORE INFORMATION

### OFFICE OF ADMISSION

Phone: 513-745-3301  
877-XUADMIT (982-3648)  
Fax: 513-745-4319  
E-mail: [xuadmit@xavier.edu](mailto:xuadmit@xavier.edu)  
Web: [www.xavier.edu](http://www.xavier.edu)  
Mail: 3800 Victory Parkway  
Cincinnati, Ohio 45207-5311

### DEPARTMENT OF ACCOUNTANCY Sandra Richtermeyer, PhD, Chair

Phone: 513-745-3654  
E-mail: [richtermeyer@xavier.edu](mailto:richtermeyer@xavier.edu)  
Web: [www.xavier.edu/williams/undergraduate/accountancy](http://www.xavier.edu/williams/undergraduate/accountancy)  
On Campus: 611 Schott Hall  
Mail: 3800 Victory Parkway  
Cincinnati, Ohio 45207-5161