

**2006-2007**  
**PARENT LOAN FOR UNDERGRADUATE STUDENT (PLUS)**  
(Please Print)

**A. Student Information**

Student's name \_\_\_\_\_ Social Security number \_\_\_\_\_

**B. Parent Information**

Parent's name \_\_\_\_\_ Social Security number \_\_\_\_\_

Parent's address \_\_\_\_\_ City, state, zip \_\_\_\_\_

Parent's e-mail address \_\_\_\_\_ U.S. citizen?  Yes  No

State of residence \_\_\_\_\_ Since (mo./yr.) \_\_\_\_\_ Parent's birth date \_\_\_\_\_

Home phone number ( ) \_\_\_\_\_ Work phone number ( ) \_\_\_\_\_

Driver's license number \_\_\_\_\_ State of issue \_\_\_\_\_

Enrollment period covered by this loan \_\_\_\_\_ to \_\_\_\_\_ **Requested PLUS amount \$** \_\_\_\_\_  
month/year month/year

**C. Select a Lender**

Select the lender you wish to use. (If you have questions about choosing a lender, please refer to the federal loan information brochure.):

- |                                 |                                     |
|---------------------------------|-------------------------------------|
| _____ Chase (825509)            | _____ PNC (809921)                  |
| _____ Fifth Third (808780)      | _____ Student Loan Funding (831455) |
| _____ Franklin Savings (822928) | _____ Sun Trust (811303)            |
| _____ Key (813760)              | _____ US Bank (816086)              |
| _____ National City (808877)    |                                     |

\_\_\_\_\_  
Previous lender name (if not listed above)      \_\_\_\_\_ Six-digit lender code      GREAT LAKES HIGHER EDUCATION  
Guarantor name

I understand that in order to obtain a loan through this process, I must complete the PLUS application and promissory note. The promissory note may be completed online at [www.xavier.edu/financial\\_aid](http://www.xavier.edu/financial_aid). The promissory note must be submitted to the guarantor before a credit check is performed. I understand that I must be a U.S. citizen or an eligible non-citizen in order to obtain a PLUS loan. I certify that I will use the loan funds received during the award year covered by this application for expenses related to my child's attendance at Xavier University.

Parent borrower signature \_\_\_\_\_ Date \_\_\_\_\_

**D. Pre-Approval Online**

You can get pre-approved for a PLUS loan online. Simply access Great Lakes' PLUS loan web site at [fastloans.glhec.org](http://fastloans.glhec.org), and enter Xavier's school code (00314400), and the password "loans." You will be notified immediately if you are approved or denied. If you are approved, you can apply for the PLUS loan by completing Sections A, B and C above and submitting this form to Xavier University's office of financial aid. You must also complete the promissory note. If your pre-approval request is denied, the student for whom you are borrowing may be eligible for additional federal unsubsidized Stafford loan funds. Please read the frequently asked questions on the reverse side for additional information.

## **COMMON QUESTIONS ABOUT THE FEDERAL PLUS LOAN**

### **Why should I choose one of the lenders listed in Xavier's information? Who is Great Lakes Higher Education Corporation (GLHEC)?**

The lenders that Xavier University has listed are those lenders who have consistently provided borrowers with efficient, quality service. These lenders are associated with Great Lakes Higher Education (GLHEC), which is Ohio's guarantor for student and parent loans. Xavier works closely with Great Lakes and select lenders in obtaining your loan funds quickly. Should any difficulties arise in securing your funds, staff members know who to contact to resolve the problem. Finally, choosing one of Xavier's listed lenders guarantees that Xavier will be able to electronically transmit your loan information to the lender and the lender will transmit your loan funds to Xavier via electronic fund transfer (EFT).

### **Is there a fee for borrowing from the PLUS program?**

Yes. A 3 percent fee will be deducted from the amount which you intend to borrow. If you want to net a certain amount, add 3 percent back on to the amount needed.

### **What happens after I submit the PLUS Loan Data Sheet?**

A staff member will review your son's or daughter's financial aid file. If you have chosen one of Xavier's preferred lenders, we will electronically transmit your loan eligibility to the lender you selected. You will need to complete the promissory note before a credit check will be performed. You may complete the promissory note online at [www.xu.edu/financial\\_aid](http://www.xu.edu/financial_aid). You will need your personal identification number (PIN) used to fill out the FAFSA. (You may request a PIN by going to [www.pin.ed.gov](http://www.pin.ed.gov).) By signing the promissory note, you are certifying that you meet all eligibility requirements and you are agreeing to repay your parent loan.

After you have submitted the promissory note to Great Lakes Higher Education and if you are approved for the loan, your loan money will be electronically transmitted to Xavier University in accordance with the disbursement dates provided by the University. Once Xavier ensures that the student is registered at least half time and is meeting all other eligibility requirements, your loan funds will be disbursed to the student's account. Please note that a PLUS loan not made through one of Xavier's preferred lenders may not be eligible for electronic funds transfer. In this case, you will be contacted by the office to sign your PLUS loan check. Please also note that loan funds will not appear on your bill until money is disbursed to the student's account.

### **What happens if my PLUS loan is not approved?**

Your PLUS loan approval is dependent on a satisfactory credit history review. If the PLUS loan is denied, your son or daughter may apply for additional loan funds through the federal unsubsidized Stafford loan program. Please contact the office of financial aid at 513 745-3142 to apply for the additional unsubsidized Stafford loan.

### **Whom do I contact if I have other questions regarding my PLUS loan?**

You may either contact Xavier University's office of financial aid at 513 745-3142 or Great Lakes Higher Education Corporation at 800 377-9095 or [www.mygreatlakes.com](http://www.mygreatlakes.com).