



Undergraduate Guide to Financial Assistance

2009-2010

GENERAL ELIGIBILITY REQUIREMENTS FOR FEDERAL FINANCIAL AID

To be considered for financial aid the student must:

- Be a U.S. citizen or an eligible noncitizen of the United States.
- Be accepted for admission to an approved degree-seeking program, licensure program or residency program.
- Be making satisfactory academic progress toward course completion according to the financial aid standards of academic progress.
- Be registered with the Selective Service (males only).
- Not be in default on any federal student loans or PLUS loans.
- Not owe a refund on any federal or state educational grants.
- Not have been convicted of an offense involving either the possession or sale of illegal drugs.

STEPS TO APPLYING FOR FINANCIAL AID

1. Be accepted into a degree-seeking or teacher-certification program at Xavier University.
2. Complete the 2009-2010 Free Application for Federal Student Aid (FAFSA). Please note that a complete FAFSA received by the federal processor by Feb. 15 will receive priority consideration.
3. If you have already completed a 2009-2010 FAFSA, you should have received a student aid report (SAR) electronically or by mail from the federal processor.

Check your SAR to see if Xavier is listed in step six. If Xavier is not listed, Xavier will need to be added to your SAR. You can add Xavier to your SAR in two ways:

- If you have your paper SAR, contact the Office of Financial Aid. Xavier will use the DRN number from your SAR to electronically pull in the results of your FAFSA from the processor.
 - If you no longer have your SAR, you can add Xavier to your SAR by either calling the processor at 319-337-5665, or using the FAFSA corrections on the web at www.fafsa.ed.gov. Xavier's Title IV code is 003144. *(For this option you must know your PIN number.)*
4. If the SAR indicates your application has been selected for review in a process called verification, submit signed copies of your 2008 federal tax returns and a completed verification worksheet to the Office of Financial Aid. Verification worksheets are available from the Office of Financial Aid or from our web site at www.xavier.edu/financial-aid/forms.
 5. Xavier will review the results of your FAFSA and will send you a financial aid award. The financial aid award will list all the financial aid for which you qualify at Xavier during the 2009-2010 school year. The Office of Financial Aid begins sending awards in March.

You should expect to receive your award approximately three weeks after you have been accepted into a degree program at Xavier and after the Office of Financial Aid has the results of your FAFSA.

6. If you are eligible for a Stafford Loan, your award will include your maximum eligibility. Your loan will be automatically processed once all documents have been received.

TIPS FOR COMPLETING THE FAFSA

- File the FAFSA as soon as possible after Jan. 1, 2009.
- If your taxes will not be completed by Feb. 15, 2009, complete the FAFSA using reasonable estimates of your income and taxes to be paid.
- Use your legal name as it appears on your Social Security card.
- Do not leave any items blank unless the instructions tell you to skip a question. If a question does not apply to you, write in "zero."
- If you complete a renewal FAFSA, remember to update your enrollment status and grade level.
- Be sure to list the federal school code for Xavier University in step six of the FAFSA. Xavier's federal school code is 003144.
- Keep a copy of your FAFSA.
- Keep copies of your tax returns. You may need them to complete the verification process.
- Remember to complete the FAFSA/renewal FAFSA each year.

HOW FINANCIAL AID ELIGIBILITY IS DETERMINED

A student's financial aid eligibility is the difference between the cost of attendance at Xavier and the expected family contribution toward those costs.

The cost of attendance is an estimate of the cost to attend Xavier. The cost of attendance varies based upon the number of credit hours enrolled, whether the student is independent or dependent, and whether the student lives on or off campus or with parents. The cost of attendance includes estimates of the following expenses: tuition, course fees, housing, meals, books, supplies, personal expenses and transportation. The total of all the financial aid awarded to a student cannot exceed the student's cost of attendance.

The expected family contribution is derived from a formula developed by the U.S. Congress. The formula adds up the total resources (income and assets) listed on the FAFSA, subtracts allowances (for basic expenses paid by the family) and then makes adjustments based on the number of people in the family and the number of family members enrolled in college.

$$\begin{array}{r} \text{Cost of attendance} \\ - \text{Expected family contribution} \\ \hline \text{Financial need} \end{array}$$

TYPES OF FINANCIAL AID AVAILABLE

Federal Grants

Academic Competitiveness Grant (ACG): A federal grant program that awards up to \$750 for the first year of undergraduate study and up to \$1,300 for the second year of undergraduate study to full-time students who are U.S. citizens, receiving a Federal Pell Grant and who had successfully completed a rigorous high school program, as determined by the state or local education agency and recognized by the Secretary of Education. Second year students must also have maintained a cumulative grade point average of at least 3.0.

National Science and Mathematics Access to Retain Talent (SMART) Grant: A federal grant program that awards up to \$4,000 for each of the third and fourth years of undergraduate study to full-time students who are U.S. citizens, receiving a Federal Pell Grant and are enrolled in an eligible major in one of the following categories: computer science, engineering, critical foreign languages, life sciences, mathematics, physical sciences, technology or multidisciplinary studies. The student must also have maintained a cumulative grade point average of at least 3.0.

Pell Grant: The Pell Grant is based on financial need. To apply, students must complete the FAFSA each year. The amount of the Pell Grant varies based upon the level of financial need, the number of credit hours in which the student enrolls and the amount of the Pell Grant already used during the current school year at a prior school. The 2008-2009 Pell awards ranged from \$400 to \$4,731.

Supplemental Educational Opportunity Grant (SEOG): The SEOG is based on financial need. To apply, students must have a completed FAFSA on file with the federal processor by Feb. 15. The amount of the SEOG varies based upon the level of financial need and the number of credit hours in which the student enrolls. The 2008-2009 SEOG awards at Xavier ranged from \$500 to \$3,500.

Teacher Education Assistance for College and Higher Education (TEACH) Grant: A federal grant program awarding up to \$4,000 per year to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. For more information, please visit our web site at <http://www.xavier.edu/financial-aid/undergraduate-aid/grants.cfm>.

State Grants

Ohio College Opportunity Grant (OCOG): The OCOG is based on financial need. The FAFSA must be completed by the state deadline. The amount of the OCOG varies depending upon the level of need. The 2008-2009 awards ranged from \$600 to \$4,992. Students new to college may receive this grant.

Xavier Grants

Xavier Grants: Xavier grants are based on financial need. To apply, students must have a completed FAFSA on file with the federal processor by Feb. 15. The amounts of the Xavier grants vary based upon the level of financial need after all other scholarships, grants and loans have been awarded.

CAPS Grants: Xavier's Center for Adult and Part-time Students (CAPS) awards grants to students enrolled through the CAPS office. To apply, each semester students must complete a scholarship application, which is available from the CAPS office. Award amounts, which vary, generally range from \$100 to \$1,100 per semester.

Weekend Degree Grants: The Weekend Degree Program awards grants to students enrolled in the Weekend Degree Program. To apply, each semester students must complete a weekend degree grant application, which is available from the weekend degree office. Award amounts, which vary, generally range from \$100 to \$1,500 per semester.

Merit-based Aid

Xavier Academic Scholarships: In order to renew Xavier academic scholarships, students must maintain full-time, continuous enrollment and the appropriate cumulative grade point average. In addition, certain Xavier scholarships also require students to maintain enrollment in specific major fields of study.

Xavier offers a limited number of academic scholarships to students after their freshman year. For more information, review the scholarships for undergraduate Xavier students fact sheet.

Xavier Scholarships

Transfer Scholarship: Xavier awards transfer scholarships to full-time students transferring at least 24 credits to Xavier. To apply, students should complete a transfer scholarship application, which is available from the Office of Admission or at www.xavier.edu/transfer. Award amounts range from \$9,000 to \$13,000 per year.

Phi Theta Kappa Scholarship: Xavier awards three Phi Theta Kappa scholarships to full-time transfer students who are members of the Phi Theta Kappa Society. To apply, students should complete a Phi Theta Kappa scholarship application, which is available from the Office of Admission or at www.xavier.edu/transfer. The Phi Theta Kappa scholarship is valued at half-tuition.

State Scholarships

Ohio Academic Scholarship: One student from each high school in Ohio is selected for this \$2,205 scholarship.

Ohio War Orphan Scholarship: The Ohio War Orphans Scholarship Program is for students whose parents are deceased or severely disabled Ohio veterans who served in the armed forces during a period of declared war or conflict. In order to be eligible, students must be Ohio residents, under the age of 21 and must be enrolled full time in an undergraduate program.

Federal Loans

Stafford Loans: The Federal Stafford Loan is a long-term, low-interest loan. To apply, students must complete the FAFSA and enroll at least half time.

Students who demonstrate financial need, according to the FAFSA, will qualify for a subsidized Stafford Loan. "Subsidized" means that the federal government pays the interest on the loan while the student is enrolled at least half time and for a period of six months after the student ceases to be enrolled at least half time. For the 2009-2010 academic year, the interest rate on new subsidized Stafford loans will be 5.6 percent.

Federal Stafford Loan interest rates are listed in the prior two paragraphs. Students who do not qualify for a subsidized Stafford Loan may be eligible for an unsubsidized Stafford Loan. "Unsubsidized" means that the borrower must pay the accrued monthly interest on the loan, or the interest will be capitalized (added to the principal).

Federal Stafford loans have a fixed interest rate of 6.8 percent. The principal payment for both subsidized and unsubsidized Stafford loans begins six months after the borrower ceases to be enrolled at least half time. The following chart outlines the annual and aggregate amounts a student may borrow from the Stafford Loan:

Annual and Aggregate Loan Limits

	Dependent students	Independent students
Freshman	\$5,500	\$9,500
Sophomore	\$6,500	\$10,500
Junior	\$7,500	\$12,500
Senior	\$7,500	\$12,500
<i>Total undergraduate</i>	\$31,000	\$57,500

Please note: With both subsidized and unsubsidized Stafford loans, a maximum of 4 percent origination and guarantee fee is deducted from the gross loan amount before any loan proceeds are sent to Xavier University.

Lenders

Chase Ed America	Fifth Third Bank National City Bank PNC	Student Lending Works U.S. Bank
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Xavier University has identified these lenders because they are not charging any fees on Stafford Loans. In addition, these lenders are associated with Great Lakes Higher Education, a guarantor for student loans. You have the option to choose a lender not listed based on your personal preference. You will fill in your chosen lender when you complete the Master Promissory Note.

Perkins Loans: The Perkins Loan is a low-interest loan that may be offered to students with financial need whose FAFSAs are received by the federal processor by Feb. 15, 2009. There are no origination or guarantee fees with Perkins loans, and repayment of principal and interest does not begin until nine months after the student leaves school or is no longer enrolled at least half time.

PLUS Loans: Parents of dependent students may borrow a PLUS Loan on behalf of their child. The interest rate for PLUS loans is variable but is guaranteed not to exceed 9 percent. Repayment of principal and interest begins 60 days after the final disbursement of the loan. To apply, parents should complete the PLUS Loan data sheet, which is available from the Office of Financial Aid or online at www.xavier.edu/financial-aid/forms.

Alternative Loans

Various alternative loans are available for students who need additional financial assistance. These are commercial loans that usually require a credit check and/or credit-worthy cosigner. For more information, see the student alternative loan brochure.

ROTC

The department of the U.S. Army annually awards ROTC scholarships to outstanding students.

Students should call Xavier University's Department of Military Science at 513-745-3646 for more information.

Veteran Benefits

Xavier University is approved for the education and training of veterans and their dependents. For more information, contact the director for veterans' educational benefits in the Office of the Registrar at 513-745-2972.

Employment

Students who submit the FAFSA may be offered a work award that provides the opportunity to apply for student employment. A variety of positions are available that enhance the educational experience. Students must be able to provide documentation proving eligibility to work in the United States.

Employment may be offered to students as funded by either the Federal Work Study program or Xavier's University employment program. Federal Work Study is reserved for students who demonstrate financial need. The Career Services Center coordinates the referral of students into employment positions, giving priority to students eligible for work awards.

Students who accept employment may elect to be paid either biweekly through direct deposit or by credit to their bursar account. Students are not required to and may not earn the authorized amount, but failure to do so will not increase the amounts of other financial aid.

SUMMER AID

During summer semesters, full-time students generally are not eligible for the Pell Grant, SEOG or State of Ohio aid. However, in certain circumstances students may be eligible. If you plan to enroll during a summer semester, please inform the Office of Financial Aid.

XAVIER PAYMENT OPTIONS

Xavier University offers several payment options for students. First, students may elect to pay their balance by the payment due date. Second, students may elect to use the University's five-payment plan to pay their balance over five months (students will be charged 1 percent interest per month on the unpaid balance). Third, if the student will be reimbursed by his or her employer for tuition, the student may defer payment of his/her balance until after the semester. All of Xavier's payment options are explained in detail in the payment options brochure, which is available from the Office of the Bursar.

Regardless of which payment option is selected, all students are required to complete a payment options brochure in order to ensure that classes will not be canceled. Students who register for classes during priority registration will receive a payment options brochure with their bill. Students who register for classes after priority registration must complete a payment options brochure at the time of registration.

OTHER IMPORTANT PHONE NUMBERS

XAVIER UNIVERSITY

Center for Adult and Part-time Students	513-745-3355
Weekend Degree Program	513-745-3030
Registrar	513-745-3941
Bursar	513-745-3435
Admission	513-745-3301

OHIO BOARD OF REGENTS

http://regents.ohio.gov	888-833-1133
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FEDERAL DEPARTMENT OF EDUCATION

General financial aid questions, or to request a duplicate SAR	800-4-fed-aid
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Check status of your FAFSA, add a school to your SAR or change the address on your SAR	319 337-5665
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OFFICE OF FINANCIAL AID HOURS

Monday-Friday, 8:30 a.m.-5:00 p.m.



Office of Financial Aid
3800 Victory Parkway
Cincinnati, Ohio 45207-5411
Phone 513-745-3142
Fax 513-745-2806
E-mail xufinaid@xavier.edu
www.xavier.edu/financial-aid