



CAREER OPPORTUNITIES FOR ACCOUNTANCY MAJORS

SUMMARY

Accounting is often considered to be the language of business. The process of reporting, communicating and translating business information is crucial to every organization operating in today's marketplace

SKILLS & ABILITIES OF THE ACCOUNTANCY MAJOR

- **Attention to Detail**— Accomplishing tasks by considering all areas involved, no matter how small; showing concern for all aspects of the job; accurately checking processes and tasks
- **Interpersonal Relations**— The ability to get along with others while getting the job done
- **Quantitative Analysis**— Using complex mathematical and statistical modeling, measurement and research
- **Critical Thinking**— Using logic and reasoning to identify the strengths and weaknesses of alternative solutions, conclusions or approaches to problems
- **Oral and Written Communication**— Clearly convey information and ideas through a variety of media to individuals or groups in a manner that engages the audience and helps them understand and retain message
- **Organizational**— Establishing courses of action for self and others to ensure efficiency
- **Deductive Reasoning**— The ability to apply general rules to specific problems to produce answers that make sense
- **Mathematical Reasoning**— The ability to choose the right mathematical methods or formulas to solve a problem

POTENTIAL CAREERS

- Accountant (Management, Industrial, Forensic, Government, Financial Reporting, Cost, Corporate, Treasury, Public/ Private, etc.)
- Analyst (Budget, Financial, Systems, etc.)
- Appraiser/Assessor
- Auditor (Internal/External)
- Chief Financial or Chief Executive Officer
- Controller
- Financial Examiner
- Financial Planner
- Fraud Examiner
- Government Investigator (IRS/FBI)
- Information Technology Consultant
- Information Technology Auditor
- IRS Revenue Agent
- Risk Assurance Associate
- Tax Accountant/Adviser
- Tax Consultant

ACTIVITIES ON THE JOB

- Prepare financial reports to maintain record of assets, liabilities, profit and loss, tax liability and other activities within an organization
- Establish tables of accounts and assign entries
- Develop, implement, modify and document record keeping and accounting systems using current computer technology

- Prepare, examine and analyze accounting records, financial statements or other financial reports to assess accuracy, completeness and conformance to reporting and procedural standards
- Process information by compiling, coding, categorizing, calculating, tabulating, auditing, or verifying information or data
- Compute taxes owed and prepare tax returns, ensuring compliance with payment, reporting or other tax requirements
- Appraise property values
- Report financial information to management

PROFESSIONAL ASSOCIATIONS & CERTIFICATIONS

Associations

- Association for Financial Professionals (AFP): www.afponline.org
- International Federation of Accountants (IFAC): www.ifac.org
- The Professional Accounting Society of America (PASA): www.thepasa.org
- National Association of Black Accountants (NABA): www.nabainc.org
- Accounting & Financial Women's Alliance (AFWA): www.afwa.org
- Xavier University Economic Association/Club

Certifications

- Certified Public Accountant (CPA): www.nasba.org
- Certified Management Accountant (CMA): www.imanet.org
- Certified Internal Auditor (CIA): www.theiia.org

Sources: College Board Book of Majors 2014, www.onetonline.org, the Harvard University Competency Dictionary 2014, and <http://www.xavier.edu/williams/undergraduate/accountancy/>